



EDFIS/C/014/2015  
24<sup>th</sup> June 2015

**Chief Executive Officer**

All Banks

Investment Firm Licensees Categories 1 & 2

All Auditing Firms

All Law Firms

Dear Sir,

**CBB Rulebook: Volume 7 (Collective Investment Undertakings)**  
**July 2015 Update**

The July 2015 quarterly update to Volume 7 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

This letter highlights changes introduced this quarter. Placement agents for overseas domiciled CIUs are required to note any policy changes. All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 7, however minor, are highlighted.

**Changes for July 2015:**

The changes for July 2015 are listed in the attached table.

**Further Information:**

Should you have any queries regarding these updates, you may contact the CBB mutual funds team at ([mutualfunds@cbb.gov.bh](mailto:mutualfunds@cbb.gov.bh)), the CBB Rulebook team at ([rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh)), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,

**Abdul Rahman Al Baker**

*Enclosure: Volume 7 Update Table.*

<sup>1</sup> Volume 7 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebooks' and then 'Volume 7'.

## CBB Rulebook (Volume 7) – July 2015 Update

| PART A FOLDER |   |  |
|---------------|---|--|
| Module Code   | Module Title                            | Summary of Changes and Printing Instructions   |
| ES            | Executive Summary                       | ES-A.1.7: Clarified guidance allowing for filing process for expert CIUs and overseas domiciled exempt CIUs from recognised jurisdictions.   |
| ARR           | Authorisation/Registration Requirements | ARR-A.1.1, ARR-A.1.2, ARR-1.1.2, ARR-1.1.6, ARR-1.1.7, ARR-1.1.9, ARR-5.1.2, ARR-5.1.4, ARR-5.2: Amended to reflect the process for filing for exempt and expert CIUs.   |
| RP            | Relevant Persons                        | RP-12.4.1: Amended to reflect the process for filing for exempt and expert CIUs.<br>RP-12.6.2: Added requirement for placement agent to retain supporting documentation ensuring suitability of the CIU for the targeted category of investors.                    |
| ODC           | Overseas Domiciled CIUs                 | ODC-1.1.1, ODC-6.1.1, ODC6.2: Amended to reflect the process for filing for exempt and expert CIUs.<br>ODC-5.1.2: Added requirement for placement agent to retain supporting documentation ensuring suitability of the CIU for the targeted category of investors. |

| PART B FOLDER           |                      |  |
|-------------------------|----------------------|--|
| CBB Authorisation Forms |                      |  |
| Form 1                  | CIU Application Form | Amended to allow for filing process for overseas domiciled expert and exempt CIUs domiciled in recognised jurisdictions. |
| Form 3                  | ODC Filing Form      | New form to allow filing for overseas domiciled expert and exempt CIUs from recognised jurisdictions.                    |