



EDFIS/C/032/2016
1st August, 2016

The CEO/General Manager
All Listed Companies
Self-Regulatory Organisations (SRO)
SRO Members
All Securities Issuers
Legal Firms
Auditing Firms
Manama, Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 6 (Capital Markets): July 2016 Update

The July 2016 update to Volume 6 has now been incorporated in the website version of the Rulebook.¹


Changes for July 2016

The changes for July 2016 are listed in the attached table.

Further information

Should you have any queries regarding these updates, you may contact the Acting Director of the Capital Markets Supervision (CMS) Directorate, Mrs. Abeer Al Saad (on 17547128, or via email at: alsaad@cbb.gov.bh) or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,


Abdul Rahman Al Baker
Executive Director – Financial Institutions Supervision

Enclosure: July 2016 quarterly update table

¹ Volume 6 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 6'.

CBB Rulebook (Volume 6) – July 2016 Quarterly Update

Summary of Changes

| PART A FOLDER | | |
|----------------------|---|---|
| Module Code | Module Title | Summary of Changes |
| MAE | Markets & Exchanges | <p>MAE-B.2: Section deleted and moved to Glossary.</p> <p>MAE-1.8.4: Corrected cross reference.</p> <p>MAE-1.8.6, MAE-4.3.3, MAE-5.4.5, MAE-5.4.7, MAE-6.1.4 and MAE-6.1.8: Changed from Rule to Guidance.</p> <p>MAE-1.9.1: Deleted legal reference as already included under MAE-A.1.8.</p> <p>MAE-2.1.1: Corrected wording of Subparagraphs.</p> <p>MAE-2.3.10: Added due date for publication requirement.</p> <p>MAE-2.3.11: Clarified accounting standards to be used.</p> |
| CSD | Clearing, Settlement and Central Depository | <p>CSD-B.2: Section deleted and moved to Glossary.</p> <p>CSD-1.2.1: Deleted duplicate type of license.</p> <p>CSD-1.3.3, CSD-1.3.11, CSD-3.5.3 and CSD-6.4.3: Changed from Rule to Guidance.</p> <p>CSD-1.4.1: Deleted legal reference as already included under CSD-A.1.17.</p> <p>CSD-2.1.7 and CSD-22.1.7: CSD-2.1.7 deleted and content moved to CSD-2.1.6 as Rule.</p> <p>CSD-2.6.11: Corrected cross reference.</p> <p>CSD-3.1.1: Corrected wording of Subparagraphs.</p> <p>CSD-3.1.18: Amended requirement to be applicable to all approved persons.</p> |

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| MIR | Market Intermediaries and Representatives | <p>MIR-A.4.3(d): Included reference to classification of SRO members and membership requirements.</p> <p>MIR-B.1.2: Added reference to authorisation for external trading member and proprietary trading member in scope.</p> <p>MIR-B.2: Section deleted and contents moved to Glossary.</p> <p>MIR-1.1.2: Corrected reference to licensee.</p> <p>MIR-1.1.3: Corrected wording.</p> <p>MIR-11.1.8, MIR-1.1.9 and MIR-1.1.10: Legal basis updated to reflect Resolution No (59) of 2011, Resolution No (30) of 2015 and Resolution No (1) of 2016.</p> <p>MIR-2.1.6: Typographical error corrected.</p> <p>MIR-2.1.7: Amended to make reference to categories in MIR-2.2.4.</p> <p>MIR-2.2.4: Included authorised external trading member and authorised proprietary trading member as separate categories.</p> <p>MIR-2.2.4A: Added cross reference.</p> <p>MIR-2.2.8A: Deleted reference to dealer. Revised from licensed to authorised.</p> <p>MIR-2.2.8B and MIR-2.2.8C: Revised requirement to obtain license to authorisation.</p> <p>MIR-2.2.10, MIR-2.2.11A and MIR-3.6.1(a): Typographical error corrected.</p> <p>MIR-3.1 and MIR-3.3.1A(g): Amended to be in line with Modules MAE and CSD.</p> <p>MIR-3.4.8 and MIR-3.4.11: Deleted Paragraph MIR-3.4.8 and included under Paragraph MIR-3.4.11.</p> <p>MIR-4.1.1: Introduced rules on invitation and attendance at AGM and EGM by CBB representative.</p> <p>MIR-4.2.3: Clarified deadline.</p> <p>MIR-4.3.3: Deleted reference to exempt member.</p> <p>MIR-4.8.10: Added due date for publication requirement.</p> <p>MIR-4.8.11: Clarified accounting standards to be used.</p> |
| AML | Anti-Money Laundering and Combating Financial Crime | <p>Module AML: Updated to reflect February 2012 update to FATF Recommendations.</p> <p>AML-4.2.3: Updated instructions for STR.</p> |

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| PART B FOLDER | | |
| Glossary of defined terms | | |
| Amended definition of politically exposed person (PEP), Added and amended terms and definitions used in Modules AML, CSD, MAE and MIR. | | |
| CBB Reporting Forms | | |
| ALF | Annual License Fee | Added Annual License Fee Form for Calculation of fees for Module MIR |

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