



EDFIS/C/006/2022

7<sup>th</sup> March 2022

**The Chief Executive Officer**

All Listed Companies

Self-Regulatory Organisations (SRO)

SRO Members

All Crypto-Asset Services Licensees

All Securities Issuers

Legal Firms

Auditing Firms

Manama – Kingdom of Bahrain

Dear Sir/Madam,

**CBB Rulebook: Volume 6 (Capital Markets): January 2022 Quarterly Update**

The January 2022 update to Volume 6 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for January 2022:**

The changes for January 2022 are listed in the attached table.

All licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees and listed companies which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further information:**

Should you have any queries regarding these updates, you may contact the Director of Capital Markets Supervision (CMS) Directorate, Mrs. Abeer Al Saad on Tel: 17547909 or via email: [aalsaad@cbb.gov.bh](mailto:aalsaad@cbb.gov.bh), or the CBB Rulebook team at email: [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh).

Yours faithfully,

**Abdul Rahman Al Baker**

Enclosure: January 2022 quarterly update table

<sup>1</sup> Volume 6 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'Rulebook'.

**CBB Rulebook (Volume 6) – January 2022 Quarterly Update**

**Summary of Changes**

<b>PART A FOLDER</b>		
<b>Module Code</b>	<b>Module Title</b>	<b>Summary of Changes</b>
AML	Anti-Money Laundering and Combating of Financial Crime	AML-A.1.3 Amended Paragraph to replace financial crime with money laundering and terrorism financing.
		AML-C New revised risk-based approach (RBA).
		AML-1.1 Amended Section to introduce additional rules for non-resident customers, amendments to customers onboarded prior to full completion of customer due diligence, digital onboarding etc.
		AML-1.2 Amended Section to include E-KYC and electronic documents law requirements.
		AML-1.3.2 Amended Paragraph on enhanced due diligence requirements for customers identified as having higher risk profile.
		AML-1.4 Amended Section to introduce detailed requirements for digital onboarding and related requirements.
		AML-1.5.2 Amended Paragraph on onboarding non-Bahraini PEPs using digital ID applications.
		AML-1.10.8A Added a new Paragraph on not applying simplified CDD in situations where the licensee has identified high ML/TF/PF risks.
		AML-2.2.5 Amended Paragraph.
		AML-3.3.1B Amended Paragraph.
		AML-3.3.2 Amended Paragraph.
		AML-3.3.5 Amended Paragraph.
		AML-3.3.6 Deleted Paragraph.
		AML-5.1.6A Deleted Paragraph.
		AML-9.2.5 Amended reference to Paragraph.
		AML Changed Licensee name to Capital Market Licensees across Module.
CRA	Crypto-Asset	CRA-10.1.9 Amended Paragraph on the submission of the written assessment of the observations/issues raised in the Inspection draft report.
		CRA-10.3.1 Amended Paragraph on change in licensee corporate and legal name.
		CRA-10.3.2 Amended Paragraph on change in licensee legal name.

CSD	Clearing, Settlement and Central Depository	CSD-3.7.7	Amended Paragraph on submission of report by auditors with regards to verification of money and assets placed with Licensed Clearing House.
TC	Training and Competency	New Module.	
TMA	Takeovers, Mergers and Acquisitions	TMA-2.2 TMA-2.3 TMA-2.7.7 TMA-2.7.8 TMA-2.8.1 TMA-2.11.1 TMA-2.14.4 TMA-2.18.1 TMA-2.18.2 TMA-2.19 TMA-2.20.6 TMA-3.4	Amended paragraphs in the Section. Amended paragraphs in the Section. Amended paragraph. Deleted paragraph. Amended paragraph. Amended paragraph. Deleted paragraph. Amended paragraph. Amended paragraph. Amended paragraphs in the Section. Amended paragraph. New revised Section.

## Part B

PART B FOLDER		
<b>Glossary</b>		
Added definition of Capital Market Licensee.		
<b>Supplementary Information</b>		
TMA Appendices	TMA Appendices A,B,C,D TMA Appendix E TMA Appendix F	Amended Appendices C and D New New