



EDFIS/C/032/2016
3rd May 2016

The CEO/General Manager
All Listed Companies
Self-Regulatory Organisations (SRO)
SRO Members
All Securities Issuers
All CBB Licensees
Legal Firms
Auditing Firms
Manama – Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 6 (Capital Markets): April 2016 Update

The April 2016 update to Volume 6 has now been incorporated in the website version of the Rulebook.¹

Changes for April 2016:

The changes for April 2016 are listed in the attached table.

Further information:

Should you have any queries regarding these updates, you may contact the Acting Director of the Capital Markets Supervision (CMS) Directorate, Mrs. Abeer Al Saad (on 17547128, or via email at: alsaad@cbb.gov.bh) or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: April 2016 quarterly update table

¹ Volume 6 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 6'.

CBB Rulebook (Volume 6) – April 2016 Quarterly Update

Summary of Changes

PART A FOLDER		
Module Code	Module Title	Summary of Changes
MAE	Markets and Exchanges	<p>Module MAE: Various minor corrections to clarify language and link defined terms to the glossary.</p> <p>MAE-A.1.7: Legal basis updated to reflect Resolution No (23) of 2015.</p> <p>MAE-2.1.1 and MAE-2.1.1A: Added requirements dealing with shareholders' meeting.</p> <p>MAE-5.3: Amended to be in line with Resolution No (23) of 2015 on Prior Approval Requirements for Approved Persons.</p> <p>MAE-5.3.2A: New Paragraph added to ensure segregation of responsibilities in licensees' staffing arrangements.</p>
CSD	Clearing, Settlement and Depository	<p>Module CSD: Various minor corrections to clarify language and link defined terms to the glossary.</p> <p>CSD-A.1.: Legal basis updated to reflect various Resolutions.</p> <p>CSD-3.1.1 and CSD-3.1.1A: Added requirements dealing with shareholders' meeting.</p> <p>CSD-5.3: Amended to be in line with Resolution No (23) of 2015 on Prior Approval Requirements for Approved Persons.</p> <p>CSD-5.3.2A: New Paragraph added to ensure segregation of responsibilities in licensees' staffing arrangements.</p>
MIR	Market Intermediaries and Representatives	<p>MIR-1.1.7: Legal basis updated to reflect Resolution No (23) of 2015.</p> <p>MIR-3.1, MIR-3.3 and MIR-3.4: Amended to be in line with Resolution No (23) of 2015 on Prior Approval Requirements for Approved Persons.</p> <p>MIR-3.1.3: Clarified that controlled function (d) Head of function cannot be combined with other functions.</p> <p>MIR-3.4.1 and MIR-3.4.2: Paragraph MIR-3.4.1 was deleted and clarification was made to Paragraph MIR-3.4.2 that approval for controlled functions referred to under Paragraph MIR-3.1.2, must be made by submitting Form 3.</p>
OFS	Offering of Securities	<p>OFS-3.2.6: Added reference to securities market regulation certification and other qualifications.</p> <p>OFS-3.3.8: Corrected cross reference to CBB Law.</p>

PART B FOLDER		
CBB Authorisation Forms		
MAE Form CSD Form MIR Form Form 3	Application for Approved Person Status	Updated to reflect issuance of Resolution No. (23) of 2015 on Prior Approval Requirements for Approved Persons and aligned with other Volumes of the CBB Rulebook.