





EDFIS/C/001/2013 21st January 2013

The General Manager
All Non-Bank Representative Office Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 5 (Specialised Licensees: Representative Office) – January 2013 Update

The January 2013 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

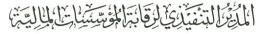
Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for January 2013

The changes for January 2013 are listed in the attached table.

Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.



Executive Director of Financial Institutions Supervision

Further Information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at (<u>rulebook@cbb.gov.bh</u>), or the normal supervisory point of contact.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

CBB Rulebook (Volume 5) – January 2013 Update

PART A FOLDER Common Modules				
Module Code	Module Title	Summary of Changes and Printing Instructions		
UG	User's Guide	UG-3.2 and Annex: Amended as CBB Rulebook only now available on CBB Website.		
FC	Financial Crime	FC-1.2.3(b): Clarified location of guidance under part B Supplementary Information Appendix FC-(v).		
EN	Enforcement	EN-9.3.1A: Paragraph added to refer to Article 161 of the CBB Law.		

PART A FOLDER Specific Representative Office Modules					
Module Code	Module Title	Summary of Changes and Printing Instructions			
AU	Authorisation	AU-A.1.4: Updated legal basis. AU-1.1: References added to requirements under Resolution No.(16) for the year 2012. AU-4.4.4: Corrected cross reference to CBB Law.			
GR	General Requirements	GR-3.5.1: Clarified due date for annual confirmation letter.			

PART B FOLDER	
Glossary of Defined Terms	
Added definition for financial services, person.	

Attachment: Page 1 of 1