



EDFIS/C/024/2011
6th July 2011

The General Manager
All Money Changers Licensees
Manama
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 5 (Specialised Licensees: Money Changers) –
July 2011 Update**

The July 2011 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for July 2011

The changes for July 2011 are listed in the attached table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

المدير التنفيذي لرقابة المؤسسات المالية
Executive Director of Financial Institutions Supervision

Further Information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at (rulebook@cbb.gov.bh), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

CBB Rulebook (Volume 5) – July 2011 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
AA	Auditors and Accounting Standards	AA-3.1.1: Excluded money changers from the requirements of Paragraph AA-3.1.1.

PART A FOLDER Specific Money Changers Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.3.7A: Added a Rule dealing with notification to CBB when an approved person ceases to hold a controlled function. AU-4.4.6: Added cross reference.
GR	General Requirements	GR-9.1: Several amendments made to be in line with other Volumes of the CBB Rulebook.
CA	Capital Adequacy	CA-1.4.1: Clarified Rule pertaining to capital required for any additional branch.