



EDFIS/C/005/2013
22nd January 2013

The General Manager
All Money Changer Licensees
Manama
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 5 (Specialised Licensees: Money Changers) –
January 2013 Update**

The January 2013 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

Changes for January 2013

The changes for January 2013 are listed in the attached table.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate on 17547968 or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

CBB Rulebook (Volume 5) – January 2013 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
UG	User's Guide	UG-3.2 and Annex: Amended as CBB Rulebook only now available on CBB Website.
FC	Financial Crime	FC-1.2.3(b): Clarified location of guidance under part B Supplementary Information Appendix FC-(v).
EN	Enforcement	EN-9.3.1A: Paragraph added to refer to Article 161 of the CBB Law.

PART A FOLDER Specific Money Changers Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-A.1.4: Updated legal basis AU-1.1: References added to requirements under Resolution No.(16) for the year 2012. AU-1.2.3: Clarified approval requirements for controlled functions for Bahrain operations. AU-4.4.4A: Corrected cross reference to CBB Law.
GR	General Requirements	GR-11.1 and GR-11.1.1A: Clarified Rules and added guidance dealing with credit facilities extended to related parties.
BR	CBB Reporting	BR-1.5.20: Clarified deadline to update IIS.

PART B FOLDER	
Glossary	
Added definition for financial services, persons.	