



EDFIS/C/031/2016
28th April 2016

The General Manager
All Money Changer Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 5 (Specialised Licensees: Money Changers)
April 2016 Update

The April 2016 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for April 2016

The changes for April 2016 are listed in the attached table.

The main change pertains to the update to Module HC following the 2015 consultation. The feedback statement in relation to this consultation is available on the CBB Website under finalised consultations.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate on 17547968 or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – April 2016 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
EN	Enforcement	<p>EN-A.1.2: Reference added to amendments to the CBB Law.</p> <p>EN-B.1.4: New guidance Paragraph added to broaden the scope of the application of financial penalties to persons referred to in paragraph (b) or Article (68 bis 1) of the CBB Law.</p> <p>EN-5: Amended to be in line with amendments to Article 129 of the CBB Law.</p>

PART A FOLDER Specific Money Changers Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
HC	High-level Controls	Module HC: Module updated to be in line, where applicable, to other Volumes of the CBB Rulebook.

PART B FOLDER		
Glossary		
<p>Added definition for ancillary service provider(s) or ancillary service provider licensee(s), card processing or card processing service(s), core capital (for ancillary service providers), credit information, credit reference bureau, credit report, members of the credit reference bureau.</p> <p>Amended definition for approved persons, Chief Executive, Chief Executive Officer or CEO, close links, general manager, head of function.</p>		
CBB Authorisation Forms		
Form 3	Application for Approved Person Status	Added additional question on personal background of applicant.