



EDFIS/C/006/2012  
10<sup>th</sup> April 2012

**The General Manager**  
All Money Changers Licensees  
Manama  
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 5 (Specialised Licensees: Money Changers)**  
**April 2012 Update**

The April 2012 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

**Part A Modules**

***Contents Pages and Module History***

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

**Changes for April 2012**

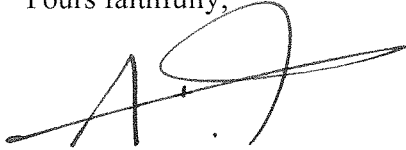
The changes for April 2012 are listed in the attached table.

<sup>1</sup> Volume 5 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

### **Further Information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at ([rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh)), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,



**Abdul Rahman Al Baker**

*Enclosure: Volume 5 Update Table.*

## CBB Rulebook (Volume 5) – April 2012 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
AA	Auditors and Accounting Standards	AA-5: Chapter amended and content moved to Section BR-3.5 and retitled as Role of External Auditor as Appointed Expert.
FC	Financial Crime	FC-4.1.7: Clarified requirements for MLRO. FC-4.3: Amended Section to allow for CBB-approved consultancy firm to do required sample testing and report under Paragraph FC-4.3.1.
EN	Enforcement	EN-2: Chapter has been streamlined and repetitive information has been eliminated and reference is now made to Section BR-3.5.

PART A FOLDER Specific Money Changers Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-A.1.4: Legal basis updated to reflect all Articles of the CBB Law covered by this Module as well as applicable Resolutions. AU-4.4: Clarified language on cancellation of a license to be in line with other Volumes of the CBB Rulebook.
GR	General Requirements	GR-5.3.1: Amended to be in line with other Volumes of the CBB Rulebook. GR-6: Clarified language on cessation of business to be in line with other Volumes of the CBB Rulebook.
BR	CBB Reporting	BR-3.1.1A and BR-3.1.1B: Added Paragraphs to clarify Rules on power to request information. BR-3.3.1 and BR-3.4: Minor corrections. BR-3.5: New Section added to include material transferred from common Chapters EN-2 and AA-5.

## CBB Rulebook (Volume 5) – April 2012 Update (continued)

<b>PART B FOLDER</b>		
<b>Glossary of Defined Terms</b>		
Added definition of licensed exchange(s), market, regulated investment services, reputational risk, service level agreement(s), succession plan. Amended definition of executive director, overseas licensee(s), subsidiary or subsidiary undertaking.		
<b>CBB Authorisation Forms</b>		
Form 3	Application for Approved Person Status	Clarified certification process and made a few other amendments to be in line with other Volumes of the CBB Rulebook.
<b>CBB Reporting Forms</b>		
ALF	Annual License Fee	Amended filing instructions on where to send completed Form ALF and related information.
<b>Supplementary Information</b>		
BR-1	Appointed Experts Report	Replaced Appendix EN-1 with new Appendix BR-1.