





EDFIS/C/012/2011 12<sup>th</sup> April 2011

The General Manager All Money Changers Licensees Manama Kingdom of Bahrain

Dear Sir,

# CBB Rulebook: Volume 5 (Specialised Licensees: Money Changers) – April 2011 Update

The April 2011 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

#### Part A Modules

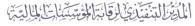
### **Contents Pages and Module History**

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

# Changes for April 2011

The changes for April 2011 are listed in the attached table.

<sup>&</sup>lt;sup>1</sup> Volume 5 can be accessed from <a href="www.cbb.gov.bh">www.cbb.gov.bh</a> : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.



Executive Director of Financial Institutions Supervision

## **Payment of Annual License Fees**

All licensees are reminded that they must comply with the requirements of Section AU-5.2. The due date for the 2011 annual license fees is 30<sup>th</sup> April 2011. When submitting their payment, licensees should complete Form ALF, included under Volume 5 (Specialised Licensees)/Part B/Reporting Forms available on the CBB Website which provides detailed instructions on how the payment of fees must be made.

#### **Further Information**

Should you have any queries regarding these updates, do not hesitate to contact the CBB Rulebook team at (<u>rulebook@cbb.gov.bh</u>), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

# CBB Rulebook (Volume 5) – April 2011 Update

Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.1.4(a): Added cross reference. AU-4.2: Clarified Rules for authorisation of a branch and added Rules for authorisation of a subsidiary.
GR	General Requirements	GR-5.3.1A: New rule added for suitability of controller.
BR	CBB Reporting	BR-2.3.1, BR-2.3.2 and BR-2.3.14: Clarified prior approval requirements in relation to subsidiary undertakings.

Module Code	Module Title	Summary of Changes and Printing Instructions
Glossary	of Defined Terms	
Amended	definition of executiv	ve director
Authoris	ation Forms	
Form 1	Application for a	Amended Form 1 to cater to all specialised licensees

Attachment: Page 1 of 1