



EDFIS/C/095/2019
8th December 2019

The Chief Executive Officer

All Money Changers
All Non-Bank Representatives Offices
All Administrators
All Trust Service Providers
Ancillary Service Providers – Third Party Administrators
Manama
Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 5 (All Specialised Licensees)
October 2019 Update

The October 2019 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for October 2019:

The changes for October 2019 are listed in the attached table.

All Specialised Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information:

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – October 2019 Update

PART A FOLDER Common Modules			
Module Code	Module Title	Summary of Changes and Printing Instructions	
EN	Enforcement	EN-B.4.5	Amended Paragraph adding reference to Module BR.
		EN-5.2.2	Amended Paragraph adding reference to Module BR.
FC	Financial Crime	FC-B.1.1	Amended Paragraph on scope of application.
		FC-1.6.4	Amended Paragraph on societies and clubs fund transfers.
		FC-1.8.2	Amended authority name.
		FC-4.1.8	Amended authority name.
		FC-4.2.1	Amended authority name.
		FC-5.2.3	Amended authority name.
		FC-5.3.2	Amended authority address.
		FC-8.2.1AA	Defined ‘without delay’.

PART A FOLDER Specific Money Changers			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-4.1.21	Changed from Rule to Guidance.
		AU-4.1.22	Changed from Rule to Guidance.
		AU-4.1.23	Changed from Rule to Guidance.
		AU-4.5.1	Changed from Rule to Guidance.
BR	CBB Reporting	BR-1.5.1A	Added a new Paragraph on disclosure of financial penalties.

PART A FOLDER Representative Offices			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-4.1.13	Changed from Rule to Guidance.
		AU-4.1.14	Changed from Rule to Guidance.
		AU-4.1.15	Changed from Rule to Guidance.
		AU-4.5.1	Changed from Rule to Guidance.

CBB Rulebook (Volume 5) – October 2019 Update Contd.

PART A FOLDER Specific Administrators		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.1.20 Changed from Rule to Guidance. AU-4.1.21 Changed from Rule to Guidance. AU-4.1.22 Changed from Rule to Guidance. AU-4.4.1 Changed from Rule to Guidance.
BR	CBB Reporting	BR-1.1.1A Added a new Paragraph on disclosure of financial penalties.

PART A FOLDER Ancillary Service Providers		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-A.1.3 Amended Paragraph on licensed providers categories. AU-1.2.1 Amended Subparagraphs (a), (c), (d) and (ee). AU-1.2.2 Amended Paragraph. AU-1.2.5 Amended Paragraph. AU-1.2.21 Added full term of AISP. AU-1.2.23 Added full term of PISP. AU-4.1.13 Amended Guidance. AU-4.1.15 Amended Guidance. AU-4.2.4 Changed from Rule to Guidance. AU-4.5.1 Changed from Rule to Guidance.
BR	CBB Reporting	BR-1.1.1A Added a new Paragraph on disclosure of financial penalties.
HC	High Level Controls	New Module issued.

CBB Rulebook (Volume 5) – October 2019 Update Contd.

Part B

Module Code	Summary of Changes	
Glossary		
Amended the definition of ‘Regulated ancillary services’. Added definition of ‘without delay’.		
Authorisation Forms		
Form 1	Application for a license	Added new regulated Ancillary Service Providers.
Supplementary Information		
Appendix FC-(vi)	Agreed Upon Procedures	Amended Procedures 72 & 73.