



EDFIS/C/013/2021
8th February 2021

The Chief Executive Officer

All Money Changers
All Non-Bank Representatives Offices
All Administrators
All Trust Service Providers
Ancillary Service Providers – Third Party Administrators
Manama
Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 5 (All Specialised Licensees)
January 2021 Update

The January 2021 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for January 2021

The changes for January 2021 are listed in the attached table.

All Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – January 2021 Update

Part A

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
FC	Financial Crime	FC-1.1.5A Added a new Paragraph on onboarding of customers by financing companies.
		FC-1.1.5B Added a new Paragraph on enhanced due diligence for high risk profiles.
		FC-3.1.5 Added a new Paragraph on rejecting payment transactions.
		FC-6.1.6A Added a new Paragraph on requirements to hire new employees.

PART A FOLDER Money Changers		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.3.9A Added a new Paragraph on compliance of approved persons with the fit and proper requirement.
RM	Risk Management	RM-1.5.5 Added a new Paragraph on electronic fraud.
		RM-1.5.6 Added a new Paragraph on electronic fraud awareness.

PART A FOLDER Non-Bank Representative Offices		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.2.8 Added a new Paragraph on compliance of approved persons with the fit and proper requirement.

CBB Rulebook (Volume 5) – January 2021 Update contd.

Part A

PART A FOLDER Administrators		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.2.10A Added a new Paragraph on compliance of approved persons with the fit and proper requirement.

PART A FOLDER Ancillary Service Providers		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-3.2.13A Added a new Paragraph on compliance of approved persons with the fit and proper requirement. AU-5.2.2A Added a new guidance clarifying the applicable fees for licensees.