



EDFIS/C/040/2020

8th April 2020

The Chief Executive Officer

All Money Changers

All Non-Bank Representatives Offices

All Administrators

All Trust Service Providers

Ancillary Service Providers – Third Party Administrators

Manama

Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 5 (All Specialised Licensees)
January 2020 Update

The January 2020 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for January 2020

The changes for January 2020 are listed in the attached table.

All Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – January 2020 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
FC	Financial Crime	FC-1.1.1 Amended Paragraph on procedures approval.
		FC-1.2.1 Added a new Sub-paragraph.
		FC-4.3.5 Amended Paragraph on report submission date.
		FC-4.3.7 Amended Paragraph references.

PART A FOLDER Specific Money Changers		
Module Code	Module Title	Summary of Changes and Printing Instructions
BR	CBB Reporting	BR-2.3.13 Amended Paragraph.
GR	General Requirements	GR-1.2.1 Amended Paragraph.
HC	High Level Controls	HC-1.1.5 Amended Paragraph on policy and procedures approval.

PART A FOLDER Specific Administrators		
Module Code	Module Title	Summary of Changes and Printing Instructions
BR	CBB Reporting	BR-2.3.10 Amended Paragraph.
		BR-2.3.11 Amended Paragraph.
GR	General Requirements	GR-1.2.1 Amended Paragraph.

CBB Rulebook (Volume 5) – January 2020 Update contd.

PART A FOLDER Ancillary Service Providers			
Module Code	Module Title	Summary of Changes and Printing Instructions	
BR	CBB Reporting	BR-2.3.6	Amended Paragraph.
GR	General Requirements	GR-2.2.1	Amended Paragraph.
HC	High level Controls	HC-1.5.8	Added a new Paragraph on independent directors.
		HC-1.5.9	Added a new Paragraph on termination of Board membership of a retired, terminated CEO.

Part B

Module Code	Summary of Changes	
Supplementary Information		
Appendix PD-1	Instructions for Publication of Press Releases	New Appendix.