



EDFIS/C/067/2020
30th June 2020

The Chief Executive Officer

All Money Changers
All Non-Bank Representatives Offices
All Administrators
All Trust Service Providers
Ancillary Service Providers – Third Party Administrators
Manama
Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 5 (All Specialised Licensees)
April 2020 Update

The April 2020 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for April 2020

The changes for April 2020 are listed in the attached table.

All Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – April 2020 Update

PART A FOLDER Common Modules		
Module Code	Module Title	Summary of Changes and Printing Instructions
FC	Financial Crime	FC-2.1.3 & FC-2.1.4 Added new Paragraphs on KPIs compliance with AML/CFT requirements.
UG	Users Guide	UG-3.2.2. Amended Paragraph.

PART A FOLDER Specific Money Changers		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	GR-6.1.6 Amended Paragraph. GR-6.1.11 Amended Paragraph.
HC	High Level Controls	HC-4.2 Added a new Section on Standard for all Remuneration. HC-4.2.1 Added a new Paragraph on KPIs compliance with AML/CFT requirements.

PART A FOLDER Specific Representative Offices		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	GR-4.1.8 Amended Paragraph.

PART A FOLDER Specific Administrators		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	GR-7.1.7 Amended Paragraph. GR-7.1.12 Amended Paragraph.

CBB Rulebook (Volume 5) – April 2020 Update contd.

PART A FOLDER Ancillary Service Providers		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	<p>GR-9.1.8 Amended Paragraph.</p> <p>GR-10.3.14 Amended Paragraph adding reference to CBB consumer protection.</p> <p>GR-10.5.6 Amended Paragraph adding reference to CBB consumer protection.</p> <p>GR-10.7.1 - GR-10.7.3 Amended Paragraphs adding reference to CBB consumer protection.</p>
HC	High level Controls	<p>HC-1.8.5 Amended Paragraph.</p> <p>HC-3.3.1 Amended Paragraph.</p> <p>HC-3.3.2 Amended Paragraph.</p> <p>HC-5.2.4 Added a new Paragraph on KPIs compliance with AML/CFT requirements.</p>

Part B

Module Code	Summary of Changes	
CBB Authorisation Forms		
Form 2	Application for Authorisation of Controller	<ul style="list-style-type: none">• Amended Declaration.• Amended Section II -Individual Controller.• Amended Section III – Corporate Controller.• Amended Section IV – Additional Information.
Form 3	Application for Approved Person Status	<ul style="list-style-type: none">• Amended Declaration.• Amended Section IV – Personal Background.