



The Chief Executive Officer

Ancillary Service Providers,
Financing Companies,
Microfinance Institutions,
Representative Offices,
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 5 (All Specialised Licensees)
October 2019 Quarterly Update

The October 2019 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for October 2019

The changes for October 2019 are listed in the attached table.

All Specialised Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,


Khalid Hamad

Enclosure: *Volume 5 Update Table.*

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – October 2019 Quarterly Update

PART A FOLDER Common Modules			
Module Code	Module Title	Summary of Changes and Printing Instructions	
EN	Enforcement	EN-B.4.5	Amended Paragraph adding reference to Module BR.
		EN-5.2.2	Amended Paragraph adding reference to Module BR.
FC	Financial Crime	FC-B.1.1	Amended Paragraph on scope of application.
		FC-1.6.4	Amended Paragraph on societies and clubs fund transfers.
		FC-1.8.2	Amended authority name.
		FC-4.1.8	Amended authority name.
		FC-4.2.1	Amended authority name.
		FC-5.2.3	Amended authority name.
		FC-5.3.2	Amended authority address.
		FC-8.2.1AA	Defined 'without delay'.

PART A FOLDER Ancillary Service Providers			
Module Code	Module Title	Summary of Changes and Printing Instructions	
AU	Authorisation	AU-A.1.3	Amended Paragraph on licensed providers categories.
		AU-1.2.1	Amended Subparagraphs (a), (c), (d) and (ee).
		AU-1.2.2	Amended Paragraph.
		AU-1.2.5	Amended Paragraph.
		AU-1.2.21	Added full term of AISP.
		AU-1.2.23	Added full term of PISP.
		AU-4.1.13	Amended Guidance.
		AU-4.1.15	Amended Guidance.
		AU-4.2.4	Changed from Rule to Guidance.
		AU-4.5.1	Changed from Rule to Guidance.
BR	CBB Reporting Requirements	BR-1.1.1A	Added a new Paragraph on disclosure of financial penalties.

CBB Rulebook (Volume 5) – October 2019 Quarterly Update Contd.

PART A FOLDER Ancillary Service Providers Contd.		
Module Code	Module Title	Summary of Changes and Printing Instructions
GR	General Requirements	GR-5B.1.14 & GR-5B.1.15 Added new Paragraphs on Contactless Payment Transactions.
HC	High Level Controls	New Module issued.

PART A FOLDER Financing Companies		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.1.22 Changed from Rule to Guidance. AU-4.1.24 Changed from Rule to Guidance. AU-4.6.1 Changed from Rule to Guidance.
OM	Operational Risk Management	OM-5.1.21 & OM-5.1.22 Added new Paragraphs on Contactless Payment Transactions.
PD	Public Disclosure	PD-1.3.18 Amended Paragraph on disclosure of financial penalties.

PART A FOLDER Microfinance Institutions		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.4.1 Changed from Rule to Guidance.

PART A FOLDER Representative Offices		
Module Code	Module Title	Summary of Changes and Printing Instructions
AU	Authorisation	AU-4.1.13 Changed from Rule to Guidance. AU-4.1.14 Changed from Rule to Guidance. AU-4.1.15 Changed from Rule to Guidance. AU-4.5.1 Changed from Rule to Guidance.

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Part B

Module Code	Summary of Changes	
Glossary		
Added definition of ‘without delay’.		
Authorisation Forms		
Form 1	Application for a license	Added new regulated Ancillary Service Providers.
Supplementary Information		
Appendix FC-(vi)	Agreed Upon Procedures	Amended Procedures 72 & 73.

