



EDBS/KH/C/58/2020
17th September 2020

The Chief Executive Officer
Ancillary Service Providers,
Financing Companies,
Microfinance Institutions,
Representative Offices,
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 5 (All Specialised Licensees)
July 2020 Quarterly Update

The July 2020 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

Changes for July 2020

The changes for July 2020 are listed in the attached table.

All Specialised Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information

Should you have any queries regarding these updates, you may contact the normal supervisory point of contact or the CBB Rulebook team at e-mail: rulebook@cbb.gov.bh.

Yours faithfully,


P.P. Khalid Hamad Al-Hamad

Enclosure: Volume 5 Update Table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

CBB Rulebook (Volume 5) – July 2020 Quarterly Update

| PART A FOLDER Ancillary Service Providers | | |
|---|------------------------|---|
| Module Code | Module Title | Summary of Changes and Printing Instructions |
| AU | Authorisation | AU-1.2.11L Paragraph moved to Module BR. |
| BR | Reporting Requirements | BR-1.1.6 Added a new Paragraph on audited clients money report. |
| GR | General Requirements | GR-5B.1.13A Added a new Paragraph on contactless payment. |

| PART A FOLDER Financing Companies | | |
|-----------------------------------|------------------|--|
| Module Code | Module Title | Summary of Changes and Printing Instructions |
| OM | Operational Risk | OM-5.1.20AAA Added a new Paragraph on contactless payment. |

Part B

| Module Code | Summary of Changes |
|---|--------------------|
| Glossary | |
| Amended definition of Independent director. | |