



EDFIS/C/023/2013
1st July 2013

Chief Executive Officer
All Administrators Licensees
Manama
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 5 (Specialised Licensees: Administrators) –
July 2013 Update**

The July 2013 quarterly update to Volume 5 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 5, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for July 2013

The changes for July 2013 are listed in the attached table.

¹ Volume 5 can be accessed from www.cbb.gov.bh : from the Home page, select 'Regulatory Functions' and then 'Laws & Regulations' and CBB Rulebook. Alternatively, use the 'Quick Links' facility on the Home page to access the Volume 5.

Change to the Due date and Collection Process for the Payment of the Annual License Fee (Section AU-5.2 Updated accordingly)

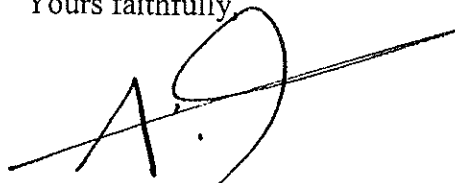
As advised last December, for 2014 and the following years, the due date for the payment of the annual license fee has now been changed to 1st December of the previous year for which the annual fee is due. As a result the 2014 annual license fee must be paid to the CBB by 1st December 2013.

In addition, all licensees will be required to pay the annual fees by direct debit and must complete the Direct Debit Authorisation Form and submit this form to the CBB by 15th September 2013 at the latest. The Direct Debit Authorisation Form is available under Part B, Reporting Forms of Volume 5 (Specialised Licensees) of the CBB Rulebook and is available on the CBB Website.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate on 17547968 or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: Volume 5 Update Table.

CBB Rulebook (Volume 5) – July 2013 Update

| PART A FOLDER Specific Administrators Modules | | |
|---|---------------|--|
| Module Code | Module Title | Summary of Changes and Printing Instructions |
| AU | Authorisation | AU-5.2: Amended due date and collection process for annual license fee |
| BR | CBB Reporting | BR-3.5.14: Amended numbering of referred appendix |

| PART B FOLDER | | |
|---------------------------|---------------------------------|---------------------------------------|
| CBB Reporting Forms | | |
| Form ALF | Annual License Fee | No longer required for Administrators |
| | Direct Debit Authorisation Form | New form |
| Supplementary Information | | |
| BR-10 | Appointed Experts' Report | Renumbered Appendix |