Appendix BC-3 Caps on Fees and Charges for Standard Services Applicable to Microfinance Institutions from 1st April 2022

Types of Service Fees & Charges	Maximum Permissible Fee
Loan/Financing Administrative Fees (upfront)	5% or BD200, whichever is lower
Monthly Rescheduling Fees	1.5% on delayed instalment(s)
Early settlement fees	1% of the outstanding amount or BD100 whichever is lower
Outstanding balance / liability letter	BD 10
Release of liability	BD 5
Other Fees	Any other fees must be agreed with the CBB before introducing