



EDFIS/C/041/2016
3rd July 2016

The Compliance Officer
All Investment Firm Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 4 (Investment Business)
July 2016 Update

The July 2016 quarterly update to Volume 4 has now been incorporated in the website version of the Rulebook.¹

Changes for July 2016

The changes for July 2016 are listed in the attached table.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate, or the CBB Rulebook team at (rulebook@cbb.gov.bh), on 17547968.

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 4 Update Table.

¹ Volume 4 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 4'.

CBB Rulebook (Volume Four) – July 2016 Update

PART A FOLDER		
Module Code	Module Title	Summary of Changes and Printing Instructions
All Modules	N/A	Print off the Table of Contents page for each Module and the Module History Section when changes have been made.
HC	High-level Controls	HC-2.3, HC-2.4 and HC-10.2: Clarified application of Rules (or guidance, based on the category of license) for overseas licensees.
AA	Auditors and Accounting Standards	AA-3.1: Clarified that this requirement only applies to Category 1 and Category 2 investment firm licensees.
FC	Financial Crime	FC-1.2.8: Change made for consistency across CBB Rulebook. FC-1.5.1: Aligned definition of Peps as per FATF Recommendations. FC-1.5.4: Definition of PEPs is already included in Glossary so guidance paragraph was deleted. FC-4.2.3: Updated instructions for STR.

PART B FOLDER		
Glossary		
Amended definition of Politically Exposed Persons ('PEPs')		
CBB Reporting Forms		
STR	Suspicious Transaction Report	Form deleted as all STR must be filed using the STR online system.