



EDFIS/C/009/2016

26th January 2016

The Compliance Officer
All Investment Firm Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 4 (Investment Business)
January 2016 Update

The January 2016 quarterly update to Volume 4 has now been incorporated in the website version of the Rulebook.¹

Changes for January 2016

The changes for January 2016 are listed in the attached table.

Further Information

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate on 17547968 or the CBB Rulebook team at (rulebook@cbb.gov.bh).

Yours faithfully,

Abdul Rahman Al Baker

Enclosure: Volume 4 Update Table.

¹ Volume 4 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 4'.

CBB Rulebook (Volume Four) – October 2015 Update

PART A FOLDER		
Module Code	Module Title	Summary of Changes and Printing Instructions
All Modules	N/A	Print off the Table of Contents page for each Module and the Module History Section when changes have been made.
AU	Authorisation	<p>AU-1.2: Clarified general requirements for approved persons.</p> <p>AU-3: Amended to be in line with Resolution No (23) of 2015 on Prior Approval Requirements for Approved Persons.</p> <p>AU-5.1.4: Paragraph deleted as no longer applicable.</p> <p>AU-5.2: Minor amendments to be aligned with other Volumes of the CBB Rulebook.</p>
CA	Capital Adequacy	<p>CA-1.1.5A and CA-2.1.14: Corrected cross references.</p> <p>CA-2.1.3: Clarified Rule on type of capital that can be used to satisfy the regulatory capital requirement.</p> <p>CA-2.1.8: Corrected numbering of Subparagraphs.</p>
CL	Client Asset	CL-1.1.10: Clarified Rule.
RM	Risk Management	<p>RM-1.1.7: Corrected cross reference.</p> <p>RM-1.1.9: Aligned risk categories as per Module RM.</p> <p>RM-4.1.17: Restructured Subparagraphs to avoid duplication.</p> <p>RM-7.1.9: Clarified Guidance.</p>
FC	Financial Crime	FC-10.1.4: Clarified Rule.
TC	Training and Competency	TC-1.1.17: Corrected typo.
BR	CBB Reporting	BR-2.2.16 and BR-2.2.22: Corrected cross references.
EN	Enforcement	EN-5.3A.2(c): Corrected cross reference.

PART B FOLDER		
CBB Authorisation Forms		
Form 3	Application for Approved Person Status	Updated to reflect issuance of Resolution No. (23) of 2015 on Prior Approval Requirements for Approved Persons and aligned with other Volumes of the Rulebook.