



EDFIS/C/028/2021
1st June 2021

The Chief Executive Officer
All Investment Firm Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 4 (Investment Business)
April 2021 Update

The April 2021 quarterly update to Volume 4 has now been incorporated in the website version of the Rulebook.¹

Changes for April 2021:

The changes for April 2021 are listed in the attached table.

Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further Information:

Should you have any queries regarding these updates, you may contact the Director of Financial Institutions Supervision Directorate, on 17547968 or the CBB Rulebook team at rulebook@cbb.gov.bh.

Yours faithfully,

Abdul Rahman Al Baker

¹ Volume 4 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 4'.

CBB Rulebook (Volume Four) – April 2021 Update

PART A FOLDER		
Module Code	Module Title	Summary of Changes and Printing Instructions
EN	Enforcement	EN-5.3B Added a new Section on 'Financial Penalties for Non-compliance with Blocking/Unblocking Requirements'.
HC	High Level Control	<p>HC-1.5.8 Amended Paragraph on independent directors.</p> <p>HC-1.5.10 Added a new Paragraph on Directors Independence status.</p> <p>HC-1.5.11 Added a new Paragraph on termination of Board membership of a retired, terminated CEO.</p> <p>HC-4.2.3 Added a new Paragraph on notification on any change in board categorisation.</p>