



EDFIS/C/017/2013
15th April 2013

The Compliance Officer
All Investment Firm Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 4 (Investment Business)
April 2013 Update

The April 2013 quarterly update to Volume 4 has now been incorporated in the website version of the Rulebook.¹

This letter highlights changes introduced this quarter. Licensees are required to note any policy changes. In addition, recipients who wish to update their hard copy folders should access the Central Bank of Bahrain ('CBB') website and print off the relevant pages for insertion into their folder.

All changes are highlighted in colour in the PDF versions of the Modules included on the CBB's website. All changes to the text of the previous version of Volume 4, however minor, are highlighted. The searchable version of the Rulebook, in addition, allows users to list changes and compare different versions of the Rulebook.

Part A Modules

Contents Pages and Module History

The contents page for each Module shows the date each section was last changed and provides a good reference tool to keep track of the latest updates along with the Module History.

Changes for April 2013

The changes for April 2013 are listed in the attached table.

¹ Volume 4 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 4'.

Payment of Annual License Fees

All licensees are reminded that they must comply with the requirements of Section AU-6.2. The due date for the 2013 annual license fees is 30th April 2013. When submitting their payment, licensees should complete the Form ALF, included under Volume 4 (Investment Firms)/Part B/Reporting Forms available on the CBB Website which provides detailed instructions on how the payment of fees must be made.

Further Information

Should you have any queries with respect to any matter referred to herein, Please do not hesitate to contact the CBB Rulebook team at (rulebook@cbb.gov.bh), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,



Abdul Rahman Al Baker

Enclosure: Volume 4 Update Table.

CBB Rulebook (Volume Four) – April 2013 Update

PART A FOLDER		
Module Code	Module Title	Summary of Changes and Printing Instructions
All Modules	N/A	Print off the Table of Contents page for each Module and the Module History Section when changes have been made.
AU	Authorisation	AU-1.1.24: Added cross reference.
HC	High-level Controls	HC-1.3.7: Clarified Rule on limits on number of directorships.
GR	General Requirements	GR-1.1.3: Corrected reference to ‘transaction’ records. GR-4.1.12: Corrected cross reference to CBB Law.
CL	Client Assets	CL-1.1.2: Amended introductory Paragraph of Rule. CL-1.1.4 and CL-1.1.5: Rule and Guidance deleted as all assets are subject to client asset protection Rules.
BR	CBB Reporting	BR-2.3.19(a): Correction made to proper cross reference.

PART B FOLDER			
CBB Authorisation Forms			
Form 2	Application Authorisation Controller	for of	Added information requirements for corporate controller.