



EDFIS/C/038/2020  
6<sup>th</sup> April 2020

**The Chief Executive Officer**  
All Insurance Licensees  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**CBB Rulebook: Volume 3 (Insurance) – January 2020 Quarterly Update**

The January 2020 quarterly update to Volume 3 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for January 2020:**

The changes for January 2020 are listed in the attached table.

Insurance Licensees must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Licensees which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further Information:**

Should you have any queries regarding these updates, you may contact the Director of Insurance Supervision on Tel: 17547351 or the CBB Rulebook team on e-mail: [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh).

Yours faithfully,

**Abdul Rahman Al Baker**

Enclosure: Volume 3 Update Table

<sup>1</sup> Volume 3 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebook', Volume 3.

## CBB Rulebook (Volume Three) – January 2020 Quarterly Update

### Part A

PART A FOLDER			
Module Code	Module Title	Summary of Changes and Printing Instructions	
BR	CBB Reporting	BR-2.3.14 BR-2.3.17	Amended Paragraph. Amended Paragraph.
FC	Financial Crime	FC-1.1.1 FC-1.2.1 FC-3.3.5 FC-3.3.7	Amended Paragraph on procedures approval. Added a new sub-Paragraph. Amended Paragraph on report submission date. Amended Paragraphs references.
GR	General Requirements	GR-1.2.5	Amended Paragraph.
HC	High Level Controls	HC-1.2.2 & HC-1.11.5	Amended Paragraphs on policy and procedures approval.

### Part B

Module Code	Summary of Changes	
Supplementary Information		
Appendix PD-1	Instructions for Publication of Press Releases	New Appendix.