



EDFIS/C/016/2012
23rd August 2012

The General Manager
All Insurance Licensees
Manama
Kingdom of Bahrain

Dear Sir,

Re: Dealing with Intermediaries and Third Party Administrators (TPAs)

Reference is made to the Central Bank of Bahrain (CBB) circular number EDFIS/C/012/2012, dated 29th May 2012, on the above subject.

For your recollection, the CBB had asked the insurance industry to terminate all contracts signed with non-registered TPAs and contract only with registered TPAs. A notice period of three months from the date of our last circular was given to comply fully with the requirements. The insurance industry, subsequently, informed the CBB that due to certain practical constraints, it will not be able to comply with the requirements within the stipulated time frame and have requested the CBB to consider extension of the said deadline.

After giving due consideration to the request received from the insurance industry, the CBB has decided to grant extension of further three months from the expiry date of the earlier notice period. The revised deadline will now be **29th November 2012**. No further extension will be granted after the expiry of this date.

Failure to strictly adhere to and comply with the revised deadline will result in the CBB taking the necessary measures against the licensed firm as outlined in Module EN (Enforcement) of the Insurance Rulebook (Volume 3).

Yours sincerely,

Abdul Rahman Al Baker