



EDBS/KH/C/66/2020
5th November 2020

Chief Executive Officer
All Islamic Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 2 – October 2020 Quarterly Update

The latest quarterly update to Volume 2 will be incorporated in the website version of the Rulebook.¹

Changes for October 2020

The changes for October 2020 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad Al Hamad
Esq.

¹ Volume 2 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 2'

CBB Rulebook: Volume 2 – October 2020 Quarterly Update

Part A

Module Code	Summary of Changes and Printing Instructions
BC	BC-C Added a new chapter on Provision of Financial Services on a Non-discriminatory Basis. BC-4.18 Added a new Section on Fund Transfers by Customers of Payment Service Providers (PSP).
BR	BR-A.2.9 Added a new sub-paragraph (k) on ad-hoc reporting and notification. BR-A.2.9A Amended Paragraph number to BR-A.2.8A.
LR	LR-1.3.1A Added a new Paragraph on compliance with AAOIFI Shari'a Standards.
OM	OM-5.1.2A & OM-5.1.2B Added new Paragraphs on fraudulent phishing attempts measures.
PD	PD-3.1.6 (g) Amended reference. PD-3.1.6 (h) Deleted reference.

Part B

Module Code	Summary of Changes
Glossary	
Amended definition of Accredited investor(s). Added point (f) to definition of Independent director.	

