



EDBS/KH/C/76/2018
25th November 2018

Chief Executive Officer/General Manager
All Islamic Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 2 – October 2018 Quarterly Update

The latest quarterly update to Volume 2 will be incorporated in the website version of the Rulebook.¹

Changes for October 2018

The changes for October 2018 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad
Enc.

¹ Volume 2 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 2'

CBB Rulebook: Volume 2 – October 2018 Quarterly Update

Part A

Module Code	Summary of Changes and Printing Instructions	
BC	BC-4.14	Added a new Section on Fees and Charges for Services Provided to Companies under Formation.
	BC-12	Added a new Chapter on Financial Advice Programme.
BR	BR-1.1.4	Added a new sub-paragraph (n) on the Financial Advice Programme/course.
	BR-1.2.3	Added a new sub-paragraph (h) on the Financial Advice Programme/course.
CA	CA-10	Added new Section on Leverage Ratios Requirements.
FC	FC-4.3.2C	Amended Paragraph and changed from Guidance to Rule.
LR	LR-1A.1.2	Amended a controlled function title and added a new controlled function.
	LR-1A.1.9A	Amended Paragraph on Shari'a Officer responsibilities.
	LR-1A.1.14A	Added new Paragraph on the responsibilities of the Head of Internal Shari'a Audit function.
	LR-1.2.20A	Added new Paragraph on Providing Trust Services.
	LR-1.2.23	Amended Paragraph.
	LR-1.3.1	Amended Paragraph adding – Providing Trust Services.
	LR-1.3.51–	
	LR-1.3.54	Added new Sub-section on providing Trust Services.
LR-2.5.2A	Amended Paragraph on minimum total shareholders' equity maintained by retail bank licensees.	
LR-2.5.2B	Amended Paragraph on minimum total shareholders' equity maintained by wholesale bank licensees.	
OM	OM-6.4.15A	Added a new Paragraph on drive-thru ATMs.
	OM-6.4.20A	Added a new Paragraph on drive-thru ATMs.
SG	SG-4.1.1	Amended Paragraph.

CBB Rulebook: Volume 2 – October 2018 Quarterly Update Contd.

Part A

Module Code	Summary of Changes and Printing Instructions
TC	<p>TC-1.1.1 Amended Individuals occupying controlled functions.</p> <p>TC-1.1.10 Amended title to be Shari'a Officer and amended responsibilities.</p> <p>TC-1.1.12A Added new Paragraph on Head of Internal Shari'a Audit.</p> <p>Appendix-TC-1 Amended qualifications and core competencies of Shari'a Officer.</p> <p>Appendix-TC-1 Added Head of Internal Shari'a Audit function qualifications and competencies.</p>

Part B

Module Code	Summary of Changes
CBB AUTHORISATION FORMS	
Form 3: Application for Approved Person Status	<ul style="list-style-type: none"> • Amended title to be Shari'a Officer and amended responsibilities. • Added new function - Head of Internal Shari'a Audit.
Glossary	
Added definitions of terms in the LM Module.	

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