



EDBS/KH/C/82/2019
18th November 2019

Chief Executive Officer
All Islamic Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 2 – October 2019 Quarterly Update

The latest quarterly update to Volume 2 will be incorporated in the website version of the Rulebook.¹

Changes for October 2019

The changes for October 2019 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad
Enc.

¹ Volume 2 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 2'

CBB Rulebook: Volume 2 – October 2019 Quarterly Update

Part A

Module Code	Summary of Changes and Printing Instructions	
BC	BC-4.16 BC-6.1	Added a new Section Profit on Credit Facilities. Deleted Section.
BR	BR-A.2.12	Added a new Paragraph on licensees communications.
CM	BR-A.2.12	Added a new Paragraph on licensees communications.
EN	EN-6.1.3 EN-6.1.3A	Amended Paragraph to refer to Bahraini banks. Added a new Paragraph on disclosure of financial penalties of branches of foreign banks.
FC	FC-1.3.4 FC-3.2.4 FC-4.2.1 FC-5.2.3 FC-5.3.2 FC-8.2.1AA	Amended Paragraph on enhanced due diligence measures for non-GCC account holders. Amended authority name. Amended authority name. Amended authority name. Amended authority address. Defined 'without delay'.
HC	HC-6.6.2A HC-6.6.6 HC-6.6.7	Added a new Paragraph on branches of foreign bank licensees. Deleted Paragraph. Amended Paragraph on branches of foreign bank licensees.
LM	LM-A.1.7	Added a new Paragraph on branches of foreign banks.
LR	LR-3.2.4 LR-3.4.1	Changed from Rule to Guidance. Changed from Rule to Guidance.
OM	OM-6.3.1C, OM-6.3.1D, OM-6.3.1E, OM-6.3.1F	Added new Paragraphs on Near Field Communication "NFC".

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Module Code	Summary of Changes and Printing Instructions	
PD	PD-1.3.44	Amended Paragraph on disclosure of financial penalties of Bahraini Islamic banks.
	PD-1.3A	Added a new Section on disclosures requirements pertaining to branches of foreign banks.
ST	ST-A.1.4	Amended Paragraph on branches of foreign bank licensees.
	ST-A.1.4A	Added a new Paragraph on branches of foreign bank licensees.

Part B

Module Code	Summary of Changes
Glossary	
Added definition of 'without delay'.	