



EDBS/KH/C/56/2020
7th September 2020

Chief Executive Officer
All Islamic Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 2 – July 2020 Quarterly Update

The latest quarterly update to Volume 2 will be incorporated in the website version of the Rulebook.¹

Changes for July 2020

The changes for July 2020 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad Al Hamad

Enc.

¹ Volume 2 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 2'

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Part A

Module Code	Summary of Changes and Printing Instructions	
BR	BR-5.2.12	Added a new sub-paragraph (d) on credit facilities granted to SPVs.
CM	CM-1.2.6	Added a new Paragraph on CRB members requirements.
	CM-1.2.7	Added a new Paragraph on compliance with CBB Law.
OM	OM-5.2.1A	Added a new Paragraph on contactless payments.

Part B

Module Code	Summary of Changes
Glossary	
	Amended definition of Independent director.