




# **GENERAL REQUIREMENTS MODULE**

 <b>Central Bank of Bahrain Rulebook</b>		<b>Volume 2: Islamic Banks</b>
<b>MODULE</b>	<b>GR:</b>	<b>General Requirements</b>
<b>CHAPTER</b>	<b>GR 6:</b>	<b>Open Banking</b>

## GR-6.1 Access to PISPs and AISPs (continued)

GR-6.1.5 Access to customer accounts granted pursuant to Paragraph GR-6.1.3 shall mean that at customer's direction, the licensees are obliged to share, without charging a fee, all information, that has been provided to them by the customer and that which can be accessed by the customer in a digital form. The obligation should only apply where the licensee keeps that information in a digital form. Furthermore, the obligation should not apply to information supporting identity verification assessment; which the licensees should only be obliged to share with the customer directly, not a data recipient. The information accessed and shared shall include transaction data, including relevant Merchant Category Code information, and also product and services data that banks are required to publicly disclose, such as price, fees, and other charges should be made publicly available under open banking. Fees may be charged by banks to AISPs for sharing 'Value Added Data' and 'Aggregated Data'. Value added data or derived data results from material enhancement by the application of insights, analysis, or transformation on customer data by the licensee. Aggregated data refers to data which is aggregated across the licensee's customer segments for the purpose of analysis.

### GR-6.1.8

For the purposes of Paragraph GR-6.1.7 this Chapter, Islamic retail bank licensees must provide access to and share information and data pertaining to customer account activity, including the Merchant Category Code information relevant to the payments from the customer account, and balances covering a period of 12 full months or 365 days at the time of access to the AISPs in respect of the following services/products offered by the licensee:

- (a) Savings accounts;
- (b) Current accounts;
- (c) Term and call deposits;
- (d) Foreign currency accounts;
- (e) Unrestricted investment accounts;
- (f) Restricted investment accounts;
- (g) Mortgage/housing finance products;
- (h) Auto loans;
- (i) Consumer loans/financing;
- (j) Overdrafts (personal);
- (k) Credit and charge cards;
- (l) Electronic wallets and prepaid cards; and
- (m) Other accounts which are accessible to the customer through e-banking portal or mobile device.