



EDBS/KH/C/65/2020  
4<sup>th</sup> November 2020

**Chief Executive Officer**  
All Conventional Bank Licensees  
Manama  
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 1 – October 2020 Quarterly Update**

The latest quarterly update to Volume 1 will be incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for October 2020**

The changes for October 2020 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh), or else please speak to your normal supervisory point of contact.

Yours faithfully,

  
**Khalid Hamad Al-Hamad**

Enc.

<sup>1</sup> Volume 1 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

## CBB Rulebook: Volume 1 – October 2020 Quarterly Update

### Part A

| <b>Module Code</b> | <b>Summary of Changes and Printing Instructions</b> |  |
|--------------------|---|--|
| BC                 | BC-B  | Added a new Chapter on Provision of Financial Services on a Non-discriminatory Basis.  |
|                    | BC-4.18   | Added a new Section on Fund Transfers by Customers of Payment Service Providers (PSP). |
| BR                 | BR-A.2.10   | Added a new sub-paragraph (k) on ad-hoc reporting and notification.                    |
| LR                 | LR-1.3.1A   | Added a new Paragraph on compliance with AAOIFI Shari'a Standards.                     |
| OM                 | OM-5.1.2A &<br>OM-5.1.2B                            | Added new Paragraphs on fraudulent phishing attempts measures.                         |

### Part B

| <b>Module Code</b>  | <b>Summary of Changes</b> |
|---|---------------------------|
| <b>Glossary</b>   |                           |
| Amended definition of accredited investor(s).<br>Added point (f) in definition of Independent director. |                           |

