



EDBS/KH/C/48/2016  
30<sup>th</sup> October 2016

**Chief Executive Officer/General Manager**  
All Conventional Bank Licensees  
Manama  
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 1 – October 2016 Quarterly Update**

The latest quarterly update to Volume 1 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for October 2016**

The changes for October 2016 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh), or else please speak to your normal supervisory contact.

Yours faithfully,

  
**Khalid Hamad**

Enc.

<sup>1</sup> Volume 1 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

**CBB Rulebook: Volume 1 – October 2016 Quarterly Update**  
**Part A**

Module Code	Summary of Changes and Printing Instructions
BC	BC-4.7: Clarified Rules on notification for new or changes to customer products and facilities. BC-4.10.1 Amendment to Transaction Advice BC-4.10.2 Deleted Paragraph BC-7.2.5 Rectified 'Credit Reference Bureau'
BR	BR-1.2.5 Amended terminology of annual accounts BR-3.1.6 Deleted repetition
CA	CA-2.4.25 Updated reference of CM Module.
CM	CM-5.5.1E Amended definition of major investment CM-5.5.3 Added "Limits to Significant Investments" new Section reference CM-5.10 Changed 'Major Acquisitions' to 'Major Investments'. CM-5.10.2 Major investment defined CM-5.10.2A Paragraph moved to CM-5.11.4 CM-5.10.3 Paragraph moved to CM-5.10.3A, CM-5.10.3B, CM-5.10.3C and CM-5.10.3D CM-5.10.6 Paragraph moved to CM-5.11 CM-5.10.7 Paragraph moved to CM-5.11 CM-5.10.8 Paragraph moved to CM-5.11 CM-5.10.3D Amended Rule CM-5.11 New Section 'Limits on Significant Investments' CM-7.1 Amendments to the Write Offs Section CM-8.4.5 Amendments to clarify the Rule
FC	FC-B.2.4 Deleted reference to Module PCD
GR	GR-7.1.12 Added additional requirements on cessation of business to be in line with all Volumes.
HC	HC-5.4.30(a) and HC-5.4.30A Amended Standard for all Remuneration
LR	LR-3.1.11 Added definition of certification
OM	OM-5.10 New Section on Cyber Security Risk Management OM-6.1.1 Added implementation deadline date OM-6.6 New Section on Cyber Security Measures OM-6.4.3 Corrected cross references OM-6.4.4 Corrected cross references OM-6.4.5 Corrected cross references
UG	UG-1.3.4 Added section to clarify reference to 'he' 'his' 'she' and 'her'.

**Part B**

Module Code	Summary of Changes	
<b>Glossary</b>		
Added definition of major investment		
<b>CBB Authorisation Forms</b>		
Form 1	Application for a License	Updated Section references Updated investment-related transaction value

