



EDBS/KH/C/32/2017  
25<sup>th</sup> July 2017

**Chief Executive Officer/General Manager**  
All Conventional Bank Licensees  
Manama  
Kingdom of Bahrain

Dear Sir,

**CBB Rulebook: Volume 1 – July 2017 Quarterly Update**

The latest quarterly update to Volume 1 has now been incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for July 2017**

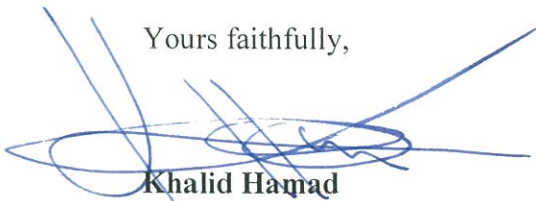
The changes for July 2017 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh), or else please speak to your normal supervisory contact.

Yours faithfully,

  
**Khalid Hamad**

Enc.

<sup>1</sup> Volume 1 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

## CBB Rulebook: Volume 1 – April 2016 Quarterly Update

### Part A

| <b>Module Code</b> | <b>Summary of Changes and Printing Instructions</b> |  |
|--------------------|---|--|
| AU                 | AU-3.2.3  | Amended agreed upon procedures report submission deadline.   |
| BC                 | BC-5.3.1  | Amended Paragraph to include penalty charges on returned cheques for the reason of insufficient funds.   |
| BR                 | BR-1.1.3(k)<br>BR-1.1.3B<br>BR-1.1.3C<br>BR-4A.4.1  | Deleted sub paragraph & relocated to BR-1.1.3C.<br>Amended wording of Paragraph.<br>Added new paragraph to amend submission deadline of agreed upon procedures report.<br>Amended submission deadline. |
| CA                 | CA-B.1.5<br>And<br>CA-B.1.6                         | Deleted the term 'financial entity'.   |
| CM                 | CM-4.5  | Added new Section on 'Country and Transfer Risks'  |
| EN                 | EN-6.2A.1<br>EN-6.2A.2                              | Added the requirement of HC-7.2 as part of date sensitive requirements.  |
| GR                 | GR-4.2.6  | Corrected cross reference.   |
| HC                 | HC-7.2.3A   | Amended paragraph to be in line with Article (199) of the Commercial Companies law.  |
| LR                 | LR-1A.1.7<br>LR-2.2.2<br>LR-3.4                     | Amended paragraph.<br>Amended paragraph.<br>Added new Section on Publication of the decision to grant, cancel or amend a license.  |
|                    |   | Changed the term 'overseas banks' to 'branches of foreign banks' across the Module.  |



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### Part A

| <b>Module Code</b>          | <b>Summary of Changes and Printing Instructions</b>                              |
|-----------------------------|--|
| OM                          | OM-6.3.1 Clarified requirements on compliance date.                              |
|                             | OM-6.3.2A Added new paragraph on Prohibition of Double Swiping.                  |
|                             | OM-6.3.2B Added new paragraph on Prohibition of Double Swiping.                  |
|                             | OM-6.3.2C Added new paragraph on Prohibition of Double Swiping.                  |
|                             | OM-6.3.2D Added new paragraph on Prohibition of Double Swiping.                  |
|                             | OM-6.3.2E Added new paragraph on Prohibition of Double Swiping.                  |
|                             | OM-6.4.21 Deleted paragraph.   |
|                             | OM-7.2.1 Amended paragraph according to the Legislative Decree No. (28) of 2002. |
| OM-7.2.2 Deleted paragraph. |  |
| PD                          | PD-1.3.1 Amended paragraph cross reference.                                      |

### Part B

| <b>Module Code</b>   | <b>Summary of Changes</b> |
|--|---------------------------|
| <b>Glossary</b>  |                           |
| Added definition of Bahraini conventional retail bank(s).            |                           |
| Added definition of Bahraini conventional wholesale bank(s).         |                           |
| Deleted Bahraini retail bank licensee(s).                            |                           |
| Deleted Bahraini wholesale bank licensee(s).                         |                           |
| Added definition of branches of foreign bank licensee(s).            |                           |
| Added definition of country risk.                                    |                           |
| Deleted definition of overseas conventional bank licensee(s).        |                           |
| Deleted definition of overseas conventional retail bank licensee(s). |                           |
| Added definition of transfer risk.                                   |                           |
| Deleted the definition of wholesale banks.                           |                           |