



EDBS/KH/C/2/2022  
23<sup>rd</sup> February 2022

**Chief Executive Officer**  
All Conventional Bank Licensees  
Manama  
Kingdom of Bahrain

Dear Sir/Madam,

**CBB Rulebook: Volume 1 – January 2022 Quarterly Update**

The latest quarterly update to Volume 1 will be incorporated in the website version of the Rulebook.<sup>1</sup>

**Changes for January 2022**

The changes for January 2022 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

**Further information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at [rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh), or else please speak to your normal supervisory point of contact.

Yours faithfully,

  
**Khalid Hamad Al-Hamad**

Enc.

<sup>1</sup> Volume 1 can be accessed from [www.cbb.gov.bh](http://www.cbb.gov.bh) : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

## **CBB Rulebook: Volume 1 – January 2022 Quarterly Update**

### **Part A**

<b>Module Code</b>	<b>Summary of Changes and Printing Instructions</b>	
BC	BC-1.1	Added new enhanced Section on Promotions
	BC-1.2	Added new enhanced Section on Advertisements.
	BC-4.20	Added a new Section on Dormant Accounts and Unclaimed Balances.
	BC-11.1.3	Deleted Paragraph.
BR	BR-1.1.3	Deleted Sub-paragraph (n).
	BR-1.1.3B	Amended Paragraph on the submission of the Board and Committee annual meetings report.
	BR-1.2.3	Deleted Sub-paragraph (h).
	BR-3.1.4	Amended Paragraph on the submission of the reporting forms.
	BR-3.2.3	Amended Paragraph on the submission of the quarterly reports.
	BR-3.2.5A	Amended Paragraph on the submission of the Information Required for Annual and Interim Financial Review and the PIR forms for retail banks.
	BR-3.2.5B	Amended Paragraph on the submission of the Information Required for Annual and Interim Financial Review and the PIR forms for wholesale banks.
	BR-4.1.3	Amended Paragraph removing the submission of a printed copy of the Appendix BR-2.
	BR-4A.5.2	Amended Paragraph on the submission of the written assessment of the observations/issues raised in the Inspection draft report.
	BR-5.1.11	Deleted Paragraph.
CA	CA-1.1.6	Amended Paragraph.
	CA-1.1.6A	Added new Paragraph on reverting from standardised approach to basic indicator approach.
CM	CM-8.4.10	Amended Paragraph on submission of technically non-compliant facilities report.
CM (New)	CM-5.4.9	Amended Paragraph on submission of technically non-compliant facilities report.
	CM-6.1.1	Deleted Paragraph.
	CM-6.1.2	Amended Paragraph.
	CM-6.1.3	Deleted Paragraph.
	CM-6.1.4	Deleted Paragraph.
DS	DS-3.1.1	Deleted Paragraph.
	DS-3.1.2	Amended Paragraph.

**CBB Rulebook: Volume 1 – January 2022 Quarterly Update (Contd.)**

Module Code	Summary of Changes and Printing Instructions	
FC	FC-A.1.3	Amended Paragraph to replace financial crime with money laundering and terrorism financing
	FC-C	New chapter on risk-based approach (RBA)
	FC-1.1	Amendments to general requirements to introduce additional rules for non-resident customers, amendments to customers onboarded prior to full completion of customer due diligence, digital onboarding etc.
	FC-1.2	Amendments to recognise E-KYC and electronic documents law.
	FC-1.3	Amendments to introduce additional guidance in enhanced due diligence requirements.
	FC-1.4	Amendments to introduce detailed requirements for digital onboarding and related requirements.
	FC-1.5	Amendments relating to digital onboarding of Bahraini PEPs.
	FC-1.11.7A	Added a new Paragraph on not applying simplified CDD in situations where the licensee has identified high ML/TF/PF risks.
	FC-1.12	Deleted Section on simplified due diligence requirements relating to Regulatory Sandbox since they will be covered separately in the Regulatory Sandbox Framework.
	FC-4.3.1B	Amended Paragraph.
	FC-4.3.2	Amended Paragraph.
	FC-4.3.5	Amended Paragraph.
	FC-4.3.6	Deleted Paragraph.
	FC-6.1.6A	Deleted Paragraph.
GR	GR-2.1.1	Amended Paragraph.
HC	HC-6.6.33	Amended Paragraph.
	HC-6.6.34	Amended Paragraph.
	HC-6.6.35	Added a new Paragraph on the independent third-party review.
	HC-6.6.36	Added a new Paragraph on the independent review reports.
IC	IC-1.2.2	Amended Paragraph.
	IC-1.5.10	Amended Paragraph.
	IC-1.6.1	Amended Paragraph.
LM	LM-1.3.7	Deleted Paragraph.
	LM-1.3.8	Amended Paragraph.
	LM-1.3.9	Deleted Paragraph.
LR	LR-1.3.1C	Added a new Paragraph on submission of information in relation to a bank wishing to undertake regulated banking services which were not included in its application for license.

**CBB Rulebook: Volume 1 – January 2022 Quarterly Update (Contd.)**

Module Code	Summary of Changes and Printing Instructions	
OM	OM-1.6.1	Deleted Paragraph.
	OM-1.6.2	Deleted Paragraph.
	OM-1.6.3	Amended Paragraph.
	OM-1.6.4 –	
	OM-1.6.6	Deleted Paragraphs.
	OM-5.3.2	Amended Paragraph.
	OM-5.3.3 –	
ST	OM-5.3.11	Deleted Paragraphs.
	ST-1.8.1	Deleted Paragraph.
	ST-1.8.2	Amended Paragraph.

**Part B**

Module Code	Summary of Changes	
CBB Authorisation Forms		
Form 2	Application for Authorisation of Controller	New Revised Form
Form 3	Application for Approved Person Status	Amendment in Section IV. Amended definition of family in the footnote to refer to any family relationship
Supplementary Information		
Appendix BR-7	Caps on Fees and Charges for Standard Services Provided to Individuals Applicable to Retail Banks	Added Dormant Account Fees and Charges