



EDBS/KH/C/4/2021
1st February 2021

Chief Executive Officer
All Conventional Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

CBB Rulebook: Volume 1 – January 2021 Quarterly Update

The latest quarterly update to Volume 1 will be incorporated in the website version of the Rulebook.¹

Changes for January 2021

The changes for January 2021 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad Al-Hamad

Enc.

¹ Volume 1 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

CBB Rulebook: Volume 1 – January 2021 Quarterly Update

Part A

Module Code	Summary of Changes and Printing Instructions
FC	FC-1.1.14 Amended Paragraph on account opening for non-residents. FC-3.1.10A Added a new Paragraph on rejecting payment transactions. FC-6.1.6A Added a new Paragraph on requirements to hire new employees.
GR	GR-9 Added a new Chapter on Prepaid Cards.
OM	OM-2.8.5 Deleted Subparagraph (a). OM-3.1.2(f) Amended Subparagraph on electronic fraud. OM-3.3.11 Added a new Paragraph on electronic fraud awareness.

Part B

Module Code	Summary of Changes
Glossary	
Deleted definition of Framework (as used in Module OM).	
Supplementary Information	
Appendix CA-18	Bahrain Sovereign and Public Sector Entities Eligible for Zero Risk Weighting Added Bahrain Gasoline Blending W.L.L. to the NOGA Holding Company and its majority owned companies.