



Chief Executive Officer

All Conventional Bank Licensees

Manama

Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 1 – January 2019 Quarterly Update

The latest quarterly update to Volume 1 will be incorporated in the website version of the Rulebook.¹

Changes for January 2019

The changes for January 2019 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory point of contact.

Yours faithfully,


Khalid Hamad

Enc.

¹ Volume 1 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

Part A

Module Code	Summary of Changes and Printing Instructions	
BC	BC-4.3.22	Amended Paragraph on disclosure of charges by retail banks.
	BC-4.3.24	Amended Paragraph on disclosure to individual customers.
	BC-4.3.25A	Added a new Paragraph on rounding off in transactions.
	BC-4.13.2	Added a new Paragraph on waived fees and charges.
FC	FC-1.11.1	Amended references.
	FC-4.3.2 - FC-4.3.5	Amended references.
	FC-7.1.2	Amended references.
GR	GR-6	Added a new Chapter on Open Banking.
HC	HC-6.4	Amended Section and added new requirements on compliance.

Part B

Module Code	Summary of Changes	
Glossary		
Added definitions of Account Information Service, Account Information Service Provider 'AISPs', Payment Initiation Service, Payment Initiation Service Provider 'PISPs'. Amended the definition of Ancillary Service Provider.		
Supplementary Information		
Appendix BC-6	Brokerage fees scale	New scale of brokerage fees.
Appendix BR-20	Guidelines for Completion of Supplementary Information Form by Conventional Banks	New guidelines for the Information required for Annual and Interim Financial Review
Appendix BR-21	Information required for Annual and Interim Financial Review	Replacement to the current Forms BR-20 & BR-21.