



EDBS/KH/2/2013
10th January 2013

Chief Executive Office/General Manager
All Conventional Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 1 – January 2013 Quarterly Update

The latest quarterly update to Volume 1 has now been incorporated in the website version of the Rulebook.¹

Recipients should update their hard copy folders through accessing the CBB website and print off the relevant pages from the PDF files for insertion into their folder. This cover letter highlights the main changes introduced this quarter. The table attached to this letter lists which pages to print off.

Module Contents Pages

The Table of Contents pages for each Module contained in Part A of Volume 1 has been updated. Each Table of Contents page now shows the current issue date at the bottom right hand corner of the page: i.e. January 2013. The revised Modules are effective from the date of this letter, except as otherwise specified in the Module itself.

Contents pages also show the current issue date for every section of a Module. Where a section has been modified as part of this update, then its issue date will also have been changed to January 2013. These contents pages therefore act as a summary checklist for Rulebook users.

¹ Volume 1 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

Changes for January 2013

The changes for January 2013 are listed in the attached table. The changes reflect the results of various consultations that have taken place with the industry, including the proposed regulation on the offering of financial services in the Kingdom of Bahrain. Rulebook users should note that for each consultation a feedback statement is prepared and posted on the CBB Website under finalised consultations and include all comments received during the consultation period and how these have been dealt with by the CBB.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory contact.

Yours faithfully,


Khalid Hamad

Enc.

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Part A

Module Code	Summary of Changes and Printing Instructions
UG	UG-3.2 and Annex: Amended as CCB Rulebook only now available on CBB Website. Print off ToC, Sections UG-A.2 and UG-3.2.
LR	LR-A.1.2: Updated legal basis. LR-A.1.4: Updated reference to when Volume 5 will be issued. LR-B.1.1: Updated prohibition as per issuance of Resolution No.(16) for the year 2012. LR-1.1: References added to requirements under Resolution No.(16) for the year 2012. LR-1.3.18: Corrected typo. LR-1.3.36 to LR-1.3.39: Updated reference to CIU to be aligned with Volume 7. LR-1A.1.3: Clarified approval requirements for controlled functions for Bahrain operations. Print off ToC, Sections LR-A.1, LR-A.2, LR-B.1, LR-1.1, LR-1.3 and LR-1A.1.
PB	Print off ToC.
HC	HC-2.2.2 and HC-2.4.1: Clarified scope of application for Rules. Print off ToC, Sections HC-A.2, HC-2.2 and HC-2.4.
AU	Print off ToC.
GR	GR-4.2.3: Specified timeline for CBB preliminary assessment. Print off ToC, Sections GR-A.2 and GR-4.2.
CA	Print off ToC.
BC	BC-4.4: Section deleted and requirements now covered under Section FC-1.6. Print off ToC, Sections BC-A.3 and BC-4.4.
CM	CM-A.2.10: Clarified Rule related to the write-off of a credit facility. Print off ToC, Sections CM-A.2 and CM-A.3.
OM	Print off ToC.
FC	FC-1.6: Added requirement dealing with sport associations registered with the Bahrain Olympic Committee (BOC). FC-1.11.1: Updated reference to Bahrain Bourse ('BHB'). Print off ToC, Sections FC-A.2, FC-1.6 and FC-1.11.

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Part A

Module Code	Summary of Changes and Printing Instructions
PCD	Print off ToC.
BR	BR-4A.1.1: Clarified deadline to update IIS. Print off ToC, Sections BR-A.3 and BR-4A.1.
PD	Print off ToC.
EN	EN-10.3.1A: Paragraph added to refer to Article 161 of the CBB Law. Print off ToC, Sections EN-A.2 and EN-10.3.
CP	Print off ToC.

Part B

Module Code	Summary of Changes
Glossary	Added definition for financial services. Amended definition of deposit-taking, providing credit and public offering(s).