



# **CENTRAL BANK OF BAHRAIN**

## **Appendix BR-17**

### **Instructions for the Completion of the Eligible Accounts Report for the Deposits Protection Scheme**



**Instructions for the Completion of the Eligible Accounts Report for  
the Deposits Protection Scheme  
To be completed by all Conventional Retail Banks**

1. The Eligible Accounts Report for the Deposits/Unrestricted Investment Accounts Protection Scheme (Appendix BR-16) must be submitted to the CBB within two months of the financial year end and must be sent by e-mail to [DUIAPS@cbb.gov.bh](mailto:DUIAPS@cbb.gov.bh) along with the confirmation of the external auditor as outlined in Section BR-1.4.
2. Accounts of shareholders with 10% or more shareholding (ordinary or preference), board members and senior managers will not be covered by the scheme and therefore should not be reported for the purpose of this report. Senior managers include all persons occupying “Controlled Functions” as defined in the Module LR (Licensing Requirements).
3. In instances where a customer has 2 eligible accounts in 2 different currencies, it will be considered one eligible account with the total of the equivalent amount in BD.
4. If a customer has more than one eligible account (e.g. a saving account, a time deposit & a demand deposit), the total value of all eligible accounts must be reported.

**Explanatory example:**

**Customer X has the following eligible accounts**

**Saving accounts**

BD 4,000

BD 10,000

BD 15,000

**Time Deposit**

BD 15,000

**Demand Deposit**

BD 25,000

**The required reporting value of accounts for the purpose of this report is**

<b>Band</b>	<b>Value of a/c</b>
BD 20,000 or less	-
More than BD 20,000	BD 69,000



5. The number of accounts is calculated by summing up the total number of accounts for all eligible accounts (i.e. a saving account, a time deposit & a demand deposit) for each customer.

**Explanatory example:**

**Customer X has the following eligible accounts**

	Number of a/c
<b>Saving accounts</b>	
BD 4,000	1
BD 15,000	1
<b>Time Deposit</b>	
BD 15,000	1
<b>Demand Deposit</b>	
BD 25,000	1

**The required reporting number of accounts for the purpose of this report would be**

Band	Number of a/c
Up to BD 20,000	-
More than BD 20,000	1

6. Treatment of joint accounts

**Explanatory example:**

Customers (A) and (B) each have individual accounts and also share a joint account as follows:

Customer (A) – BD20,000

Customer (B) – BD10,000

Joint Account for Customers (A) and (B) – BD10,000

The joint account will be allocated on a 50% basis between customers (A) and (B) , **unless the bank has a legal document specifying the percentages of allocation of the funds for each customer.**

Therefore, in the absence of any legal documentation, the value of eligible accounts for each customer is:

Customer (A): Total eligible account is  $BD20,000 + BD5,000 = BD25,000$

Customer (B): Total eligible account is  $BD10,000 + BD5,000 = BD15,000$

And the reporting of eligible accounts for this example is as follows:

Customer (A) has 1 eligible account in category 'More than BD20,000'

Customer (B) has 1 eligible account in category 'BD20,000 or less'