



EDBS/KH/C/15/2017
20th April 2017

Chief Executive Officer/General Manager
All Conventional Bank Licensees
Manama
Kingdom of Bahrain

Dear Sir,

CBB Rulebook: Volume 1 – April 2017 Quarterly Update

The latest quarterly update to Volume 1 has now been incorporated in the website version of the Rulebook.¹

Changes for April 2017

The changes for April 2017 are listed in the attached table.

Banks must ensure that all relevant staff are informed of the latest amendments and that where needed, appropriate action is taken to ensure full compliance. Banks which are not in full compliance must notify the CBB with immediate effect and provide an action plan for compliance on a quarterly basis.

Further information

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at rulebook@cbb.gov.bh, or else please speak to your normal supervisory contact.

Yours faithfully,


Khalid Hamad

Enc.

¹ Volume 1 can be accessed from www.cbb.gov.bh : from the Home page, select 'CBB Rulebooks' and then 'Volume 1'

CBB Rulebook: Volume 1 – April 2017 Quarterly Update
Part A

Module Code	Summary of Changes and Printing Instructions
BC	BC-10.1 Amended Paragraph to clarify applicability of Rules. BC-10.2 Amended Paragraph to clarify applicability of Rules. BC-10.3 Amended Paragraph to clarify applicability of Rules.
BR	BR-1.1.3 Added sub-paragraph (m) on CPD requirements. BR-1.2.3 Added sub-paragraph (g) on CPD requirements. BR-4A.5 Added a new Section on On-site Inspection Reporting.
EN	EN-6.2A.3 Adjustment to Financial Penalties for Date Sensitive Requirements.
FC	FC-8.2.1AA Implementing and complying with the United Nations Security Council resolutions requirements.
HC	HC-7.2.4 Amended paragraph on website requirement. HC-8.2.1 Amended sub-paragraph (b) on website requirement
LR	LR-2.5.2 Deleted Paragraph on minimum paid up capital requirement. LR-2.5.2A Added new paragraph on minimum capital requirement for locally incorporated retail banks. LR-2.5.2B Added new paragraph on minimum capital requirement for locally incorporated wholesale banks. LR-2.5.6 Amended Paragraph to delete the requirement of endowment capital for overseas banks.
OM	OM-6.4.22 ATM requirement on Solid Wall deleted. OM-6.4.23 ATM requirement on Solid Wall deleted.
TC	TC-2.3.3 Amended Paragraph on exception to the grandfathering rule.

Part B

Module Code	Summary of Changes
Glossary	
Added definition of Bahraini retail bank licensee(s). Added definition of Bahraini wholesale bank licensee(s).	
CBB Reporting Forms	
New Appendix	BR-22 CPD Form Reporting of the CPD hours completed by approved persons.