

MODULE	BR: CBB Reporting Requirements
CHAPTER	BR-1: Regular Reporting – Annual Requirements

BR-1.1 Locally Incorporated Banks

BR-1.1.1 The content of this Section is applicable to all locally incorporated banks licensed by the CBB in the Kingdom of Bahrain.

Annual Audited Financial Statements

BR-1.1.2 All banks, referred to under Paragraph BR-1.1.1, are required to submit to the CBB their annual audited financial statements within 3 months of the date of such statements.

Supplementary Information

BR-1.1.3 In addition to the statements required in Paragraph BR-1.1.2, banks are also required to submit to the CBB the following information within 3 months of their financial year end:

- (a) The external auditors' management letter;
- (b) The audited accounts for the bank's ultimate holding company;
- (c) Audited financial statements of all subsidiaries (whether or not consolidated) and all overseas branches (including their accounting policies where these policies differ from those of the parent bank), along with their management letters;
- (d) The bank's group structure and the Bahrain office's internal organisation chart;
- (e) A list of non-performing and rescheduled loans (including name of customer, country, amount outstanding, net interest income for the year attributed to profit & loss and the reasons for attributing interest to income);
- (f) A list of subsidiaries, associated companies and affiliates of the bank, together with details of their locations and the amount of participation by the bank in these entities;
- (g) A reconciliation statement between the audited financial statements and the relevant prudential returns and monthly statistical returns;
- (h) [This Subparagraph was deleted in April 2013 and replaced with Paragraph BR-1.1.3A];
- (i) Report on controllers as required under Paragraph GR-5.1.9;
- (j) Any supplementary information required by the CBB; ~~and~~
- (k) An agreed upon procedures report concerning the completeness of disclosures required by Module PD, Section PD-1.3 and Chapter PD-6 (see also AU-3.2.3); ~~and~~
- (l) The remuneration agreed upon procedures as required under Paragraph HC-5.4.2.

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BR-1.3 All Banks

BR-1.3.1 Banks must provide to the CBB details of total remuneration including the mix of fixed and variable remuneration as per Appendix BR-14. The report must be submitted annually and must be provided within 2 months of the financial year end.

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CHAPTER	BR-4A: Other Reporting Requirements

BR-4A.3 Compliance with Remuneration Rules under Module HC

BR-4A.3.1 Every bank must submit to the CBB within three months from the financial year-end, a report as to the bank's compliance with the remuneration Rules outlined in Chapter HC-5.

BR-4A.3.2 The report required under Paragraph BR-4A.3.1 must be prepared by the bank's external auditor, in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements.

BR-4A.3.3 The format of the Auditor's Report required under Paragraph BR-4A.3.1 is included in Part B of the Rulebook as Appendix HC-(i), as part of the Supplementary Information.

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BR-4A.4 Remuneration of Top 12 Employees

BR-4A.4.1 Banks must complete Appendix BR-15, details of their top 12 highly remunerated employees annually for each financial year. This report is to be completed by the bank within two weeks from the end of the period covered and kept at the bank's premises and provided to the CBB, upon request.