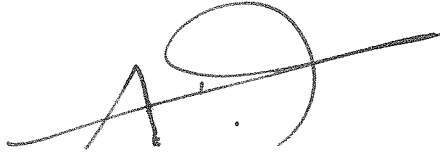




**Further Information**

Should you have any queries regarding these updates, you may contact the CBB Rulebook team at ([rulebook@cbb.gov.bh](mailto:rulebook@cbb.gov.bh)), or the Director of Financial Institutions Supervision Directorate on 17547968.

Yours faithfully,



**Abdul Rahman Al Baker**

*Enclosure: Volume 4 Update Table.*

**CBB Rulebook (Volume Four) – October 2011 Update**

<b>PART A FOLDER</b>		
<b>Module Code</b>	<b>Module Title</b>	<b>Summary of Changes and Printing Instructions</b>
All Modules	N/A	<b>Print off the Table of Contents page for each Module and the Module History Section when changes have been made.</b>
AU	Authorisation	AU-A.1.9: Guidance Paragraph amended as Volume 5_Representative Offices was issued in December 2010. AU-A.1.11: Legal basis updated to reflect all Articles of the CBB Law covered by this Module as well as applicable Resolutions. AU-5.5: Clarified language on cancellation of a license to be in line with other Volumes of the CBB Rulebook.
AA	Auditors and Accounting Standards	AA-5: Chapter amended and content moved to Section BR-3.5 and retitled as Role of External Auditor as Appointed Expert.
GR	General Requirements	GR-3.1.3: Clarified guidance Paragraph on CBB's non-objection for dividends to be in line with other Volumes of the CBB Rulebook. GR-5.3: Amended to be in line with other Volumes of the CBB rulebook and to reflect the issuance of Resolution No.(43) of 2011. GR-7: Clarified language on cessation of business to be in line with other Volumes of the CBB Rulebook.
BC	Business Conduct	BC-B.1.3: Updated scope of application to reflect new Chapter BC-3. BC-2.9 and BC-3: Updated consumer complaints Section in line with results of consultation.
FC	Financial Crime	FC-3.1.6: Corrected minor typo to be in line with other Volumes of the CBB Rulebook. FC-3.3: Amended Section to allow for CBB-approved consultancy firm to do required sample testing and report under Paragraph FC-3.3.1.
BR	CBB Reporting	BR-1.4.9A: Added requirement for submission of complaint handling procedures report. BR-3.5: Transferred material from EN-2 and AA-5 dealing with appointed experts.
EN	Enforcement	EN-2: Chapter has been streamlined and repetitive information has been eliminated and reference is now made to Section BR-3.5.

**CBB Rulebook (Volume Four) – October 2011 Update (continued)**

<b>PART B FOLDER</b>		
<b>Glossary of Defined Terms</b>		
<ul style="list-style-type: none"> <li>• Added definition of conflict of interest.</li> <li>• Amended definition of appointed expert(s), family, qualified by exception and trilateral meeting.</li> <li>• Clarified definition of independent director.</li> </ul>		
<b>CBB Authorisation Forms</b>		
Form 3	Application for Approved Person Status	Clarified certification process and made a few other amendments to be in line with other Volumes of the CBB Rulebook.
<b>CBB Reporting Forms</b>		
ALF	Annual License Fee	Added reference to SPVs and amended filing instructions on where to send completed Form ALF and related information.
<b>Supplementary Information</b>		
BR-1	Appointed Experts Report	Replaced Appendix EN-1 with new Appendix BR-1.