



OG/50/2021
14th February 2021

Chief Executive Officers/General Managers

All CBB Licensees
All Listed Companies
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Upcoming Annual General Meetings

The following guidelines regarding the upcoming annual general meetings to discuss the financial results for the year ended 31st December 2020 should be observed by CBB licensees and listed companies:

- 1) All CBB licensees and listed companies are encouraged to convene their general meetings via electronic or teleconferencing means.
- 2) All companies, opting to convene their general meetings physically, must comply with all pertinent precautionary and safety measures implemented by the Government of Bahrain to combat the COVID-19, particularly in relation to the limit of public gatherings.
- 3) Listed companies, opting to convene their general meetings physically, are required to additionally arrange for electronic or teleconferencing means in order to ensure that all shareholders are able to attend the meetings.
- 4) CBB licensees and listed companies that intend to hold board elections in their upcoming general meetings are permitted to postpone the election pursuant to Article (172) of the Commercial Companies Law, Decree Law No. (21) for the year 2001, where the board of the concerned licensee/listed company shall request an extension of their appointment for a period of no longer than 6 months from the CBB or Ministry of Industry, Commerce and Tourism, as the case may be.
- 5) The representatives of the CBB shall attend the general meetings via the arranged teleconferencing means. Accordingly, licensees and listed companies are required to facilitate the necessary arrangements to effect the same.

Yours faithfully,

Rasheed M. Al-Maraj
Governor

cc: Bahrain Bourse
Bahrain Association of Banks