

And Decree No.(11) of 2001 with respect to Re-organisation of the General Organisation for Youth and Sports, as amended by Decree No.(48) of 2004,

And upon the submission of the Minister of Cabinet Affairs,

**HEREBY ORDERS THE FOLLOWING:**

**Article 1**

Shaikh Abdulla bin Rashid bin Abdulla Al Khalifa shall be appointed as Director of Planning and Follow Up Directorate.

**Article 2**

This Edict shall come into effect from the date of its issue and be published in the Official Gazette.

Signed : Khalifa bin Sulman Al Khalifa,  
Prime Minister.

Issued on : 24<sup>th</sup> Safar, 1428 Hijra,  
Corresponding to : 14<sup>th</sup> March, 2007 AD.

P. 15/ 18 **BOARD OF DIRECTORS OF CENTRAL BANK OF BAHRAIN**

**RESOLUTION NO.(1) OF 2007 WITH RESPECT TO DETERMINING FEES CATEGORIES DUE FOR LICENCES AND SERVICES PROVIDED BY THE CENTRAL BANK OF BAHRAIN**

The Chairman of the Board of Directors of Central Bank of Bahrain,

Having reviewed the Law of the Central Bank of Bahrain and Financial Institutions promulgated by Legislative Decree No.(64) of 2006, particularly Article (180) thereof,

And upon the submission of the Governor of the Central Bank of Bahrain,

**HEREBY ORDERS THE FOLLOWING:**

**Article 1**

The Fee categories for licences and services provided by the Central Bank of Bahrain shall be determined in the manner indicated in the rules attached to this Resolution:

**Article 2**

The Governor of the Central Bank of Bahrain shall implement this Resolution which shall be published in the Official Gazette and shall come into effect from the day following the date of its publication.

Signed: Khalifa bin Sulman Al Khalifa,  
Prime Minister,  
Chairman of the Board of Directors of the Central  
Bank of Bahrain.

Issued on: 11<sup>th</sup> Safar, 1428 Hijra,  
Corresponding to: 1<sup>st</sup> March, 2007 AD.

**FEES FOR LICENCES AND SERVICES SCHEME  
PROVIDED BY THE CENTRAL BANK OF BAHRAIN**

**FIRST:** The fee categories charged by the Central Bank of Bahrain for licences granted to establish financial organisations and services provided to organisations of the banking and financial sector shall be as follows:

1. A non refundable fee of Bahrain Dinars one hundred shall be charged for any new licence application.
2. An annual fee of 1% (one percent) shall be calculated from the net operational expenses of banks in the retail sector.
3. An annual fee of 1/2% (one half percent) shall be calculated from the net operational expenses of Banks in the wholesale sector established in the Kingdom of Bahrain.
4. An annual fee of 1/4% (one quarter percent) shall be calculated from the net operational expenses for branches of foreign banks and all other licensed financial organisations.

**SECOND:** The provisions of Clauses (2), (3) and (4) of Paragraph (FIRST) of this Scheme shall be observed when determining the following annual fees:

1. The due fee category shall not be less than the minimum and shall not exceed the maximum limit provided for in the table attached to this Regulation.
2. The net operational expenses shall be calculated after deducting the value of donations, training fees, previous registration fees, assets depreciation, benefits, bonuses and incentives from the total operational expenses of the financial organisation.

**THIRD:** The fee categories charged by the Central Bank of Bahrain against other services provided shall be determined in the manner provided for in the table attached to this Resolution:

**TABLE OF  
ANNUAL FEES OF LICENCES AND SERVICES PROVIDED  
BY THE CENTRAL BANK OF BAHRAIN**

**ANNUAL FEES OF LICENCES AND REGISTRATIONS IN THE REGISTERS OF  
THE CENTRAL BANK OF BAHRAIN:**

<b>Licence Type</b>	<b>Minimum BD</b>	<b>Maximum BD</b>
Banks (Retail Sector)	30,000	240,000
Banks (Wholesale Sector)	13,000	100,000
Insurance companies	6,000 (fixed)	6,000 (fixed)
Affiliated Insurance Companies	1,000 (fixed)	1,000 (fixed)
Insurance Mediators (Individuals)	175 (fixed)	175 (fixed)
Insurance Mediators (Companies)	500	3,000
Insurance Management	500	3,000
Insurance Consultations	500	3,000
Investment Business Companies – Category 1	6,000	24,000
Investment Business Companies – Category 2	4,000	12,000
Investment Business Companies – Category 3	1,000	4,000
Financing/ Ijara Companies	6,000	24,000
Money Exchange Houses	300	6,000
Representative Offices	3,000 (fixed)	3,000 (fixed)
Providing support services in the financial sector	500 (fixed)	500 (fixed)
Establishing an investment fund	2,000 (fixed)	2,000 (fixed)
Providing administrative support services	500 (fixed)	500 (fixed)
Providing tawarreq process or any other financial service through a special purpose company*	1,000 (fixed)	1,000 (fixed)
Trustees of Trust	2,000 (fixed)	2,000 (fixed)
Registration in loss and damage adjusters (Individuals)	175 (fixed)	175 (fixed)
Registration in loss and damage adjusters (companies)	1,200 (fixed)	1,200 (fixed)
Registration in actuarial experts register	25 (fixed)	25 (fixed)

\* If the tawarreq operation or financial service requires the incorporation of more than one special purpose company, the fees shall be charged to one special purpose company only.

**FEES FOR OTHER SERVICES PROVIDED BY THE CENTRAL BANK OF BAHRAIN:**

<b>Licence Type</b>	<b>Minimum BD</b>	<b>Maximum BD</b>
Trusts registration	10 (fixed)	10 (fixed)
Examine or obtain official extract of documents or details available with the Central Bank.	10 (fixed)	10 (fixed)