



OG/240/2023
24th July 2023

Chief Executive Officer
Money Changers
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Two-Factor Authentication Requirements for Volume 5 – Specialised Licensees

With reference to the CBB's consultation (OG/149/2023) dated 11th April 2023, the CBB is hereby issuing attached amendments to the requirements under the Risk Management Module (Module RM).

The new requirements are effective from 1st December 2023 and shall be available on the CBB website under Rulebook Volume 5 (Ad-hoc Communications) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al Maraj
Governor

cc: Law Firms
External Auditors