



OG/240/2023  
24<sup>th</sup> July 2023

**Chief Executive Officer**  
Crowdfunding Platform Operators  
Payment Service Providers  
Manama  
Kingdom of Bahrain

Dear Sir/ Madam,

**Two-Factor Authentication Requirements for Volume 5 – Specialised Licensees**

With reference to the CBB's consultation (OG/149/2023) dated 11<sup>th</sup> April 2023, the CBB is hereby issuing attached amendments to the requirements under the General Requirements Module (Module GR).

The new requirements are effective from 1<sup>st</sup> December 2023 and shall be available on the CBB website under Rulebook Volume 5 (Ad-hoc Communications) and will also be included as part of the upcoming CBB Rulebook update.

Should you have any queries in this regard, please contact your supervisory point of contact at the CBB.

Yours faithfully,

**Rasheed M. Al Maraj**  
Governor

cc: Law Firms  
External Auditors