



OG/108/2020
19th March 2020

Chief Executive Officers/General Managers

All CBB Licensees
All Listed Companies
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Upcoming General Meetings

Pursuant to the preventive measures implemented by the Government of Bahrain to combat the outbreak of the coronavirus (COVID-19), the Central Bank of Bahrain (“CBB”) hereby issues the following safety guidelines regarding the upcoming general meetings to discuss the financial results for the year ended 31st December 2019:

- 1) All CBB licensees and companies whose shares are listed on Bahrain Bourse (“listed companies”) shall comply with the decisions of the Government specifically in relation to the instruction to limit all public gatherings to 20 people or fewer.
- 2) The CBB hereby instructs all licensees and listed companies, whose general meetings will be unfeasible to comply with the above instruction, to convene the general meeting via electronic or teleconferencing means.

Accordingly, the companies shall exhaust all avenues to have the electronic or teleconferencing procedures in place for the meetings to assemble **on the scheduled date and time**. Alternatively, the general meeting may be rescheduled, however, no later than 30th April, 2020.

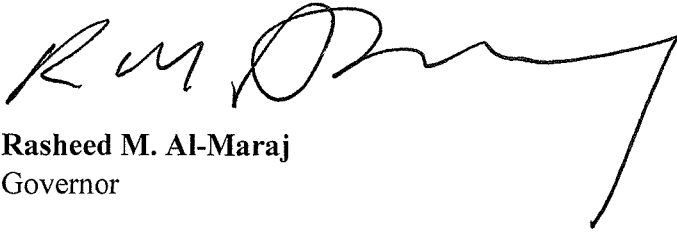
- 3) Listed companies may liaise with Bahrain Clear to facilitate their general meetings, as Bahrain Clear has developed and set up appropriate teleconferencing measures.

- 4) The CBB licensees and listed companies that intend to hold board elections in their upcoming general meetings shall postpone the election until a subsequent general meeting is convened.

The board of the concerned licensee/listed company shall request an extension of their appointment for a period of no longer than 6 months from CBB or Ministry of Industry, Commerce and Tourism, as the case may be, as stipulated in Article (172) of the Commercial Companies Law, Decree Law No. (21) for the year 2001.

- 5) The representatives of the CBB shall attend the general meetings via the arranged teleconferencing means. Accordingly, licensees and listed companies are required to facilitate the necessary arrangements to effect the same.

Yours faithfully,



Rasheed M. Al-Maraj
Governor

cc: Bahrain Bourse
Bahrain Association of Banks