



OG/183/2021
13th June 2021

Chief Executive Officer

All Banks
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Resolution No. (16) of 2021 with respect to promulgating the Regulation Pertaining to Control in Banks

Further to the CBB's consultation, (EDBS/KH/C/74/2019), dated 6th October 2019, proposing the draft Regulation Governing Control in Bank Licensees, and subsequent consultation, (EDBS/KH/C/03/2021), dated 31st January 2021, proposing certain additions thereto, the CBB would like to announce the issuance of Resolution No. (16) of 2021 with respect to promulgating the Regulation Pertaining to Control in Banks in the Official Gazette No. 3533 dated 10th June 2021. This Resolution is effective from 11th June 2021.

Yours sincerely,

Rasheed M. Al Maraj
Governor

cc: Bahrain Association of Banks
External Audit Firms
Law Firms