



OG/351/2023
16th October 2023

Chief Executive Officer

All Licensees
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Reliance on Third Parties for Customer Due Diligence

With reference to the CBB's consultation (OG/202/2023) dated 5th June 2023 and the industry feedback, the CBB is hereby issuing the attached amendments to certain requirements in the Financial Crime Module (Module FC) of the CBB Rulebook – Volumes 1 to 5 and the Anti-Money Laundering & Combating Financial Crime Module (Module AML) of the CBB Rulebook – Volume 6 related to 'Reliance on Third Parties for Customer Due Diligence'.

The said requirements are effective immediately and shall be part of the upcoming CBB Rulebook update.

Should you have any queries on this matter, please contact your supervisory point of contact at the CBB.

Yours faithfully,

Rasheed M. Al-Maraj
Governor