

OG/128/2022
24th March 2022

Chief Executive Officers

All Banks
All Investment Firms
All Administrators
All Trust Service Providers
Manama
Kingdom of Bahrain

Dear Sir/ Madam,

Issuance of the new Collective Investment Undertakings Module

With reference to the CBB's consultation, OG/27/2022 dated 17th January 2022, on the Collective Investment Undertakings Module (Module CIU), the CBB would like to announce the issuance of the new Module CIU which will replace all the Modules included in Part A of the CBB Rulebook - Volume 7.

This Module is effective immediately. Bahrain Domiciled CIUs established prior to the date of issuance of this circular are not required to make any changes to their constitution or offerings or other arrangements. Overseas domiciled CIUs registered with the CBB prior to the date of this circular may continue to maintain their registration status with the CBB. CIU operators and placement agents may, however, adopt the requirements of this Module to CIUs established/registered prior to the issuance of this Module, if they wish to do so.

The new Module CIU shall be available on the CBB website under the CBB Rulebook - Volume 7 (Ad-hoc communications) and will also be included as part of the upcoming CBB Rulebook updates.

Yours faithfully,



Rasheed M. Al-Maraj
Governor

cc: Bahrain Association of Banks
cc: Law Firms
cc: External Auditors