



OG/258/2021
24th August 2021

Chief Executive Officer
All Capital Market Licensees
Manama
Kingdom of Bahrain

Dear Sir/Madam,

Issuance of the Training and Competency Module

Following the industry consultation of the Training and Competency Module (Module TC) (Refer to EDFIS/C/031/2021, dated 7th June 2021), the CBB is pleased to issue the new Module TC as part of its ongoing supervisory development to the CBB Rulebook (Volume 6).

In this connection, all capital market licensees to whom this circular is addressed are required to provide the CBB with a gap analysis and an action plan for implementation of this Module, no later than 30th September 2021. Capital market licensees, which require time beyond the stipulated deadline for full compliance may approach their supervisory point of contact at the CBB.

The new Module TC must be fully implemented by 31st December 2021. These rules shall be available on the CBB website ('www.cbb.gov.bh) under Volume 6 (ad-hoc communications) in due course and will be part of the upcoming CBB Rulebook quarterly updates.

Should you have any further queries with respect to any matter referred to herein, please do not hesitate to contact Mrs. Abeer Al Saad, Director of Capital Markets Supervision Directorate on Tel: 17547909/907.

Yours faithfully,

Rasheed M. Al Maraj
Governor