



OG/170/2021  
27<sup>th</sup> May 2021

**Chief Executive Officers**  
All Retail Banks  
All Financing Companies  
Manama - Kingdom of Bahrain

Dear Sir/ Madam,

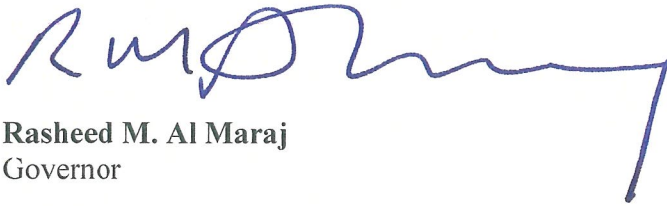
**Subject: Extension of Credit Instalments Deferral**

Further to circular OG/43 1/2020 dated 29<sup>th</sup> December 2020 and based on current economic conditions and the various consultations made with the industry, CBB has decided that the existing deferral arrangement expiring on 30<sup>th</sup> June 2021 will be extended for another period of six months until 31<sup>st</sup> December 2021 for all Stage 1 & 2 resident retail, small and medium sized enterprises and other corporate customers subject to observing conditions 1 to 7 stated in the abovementioned circular.

CBB will reassess the need for any further deferral arrangement during December 2021 and shall advise the licensees accordingly.

Should you have any questions on the above requirements, please contact your normal Supervisory Point of Contact at CBB.

Yours sincerely,



**Rasheed M. Al Maraj**  
Governor

Cc: External Audit Firms  
Bahrain Association of Banks